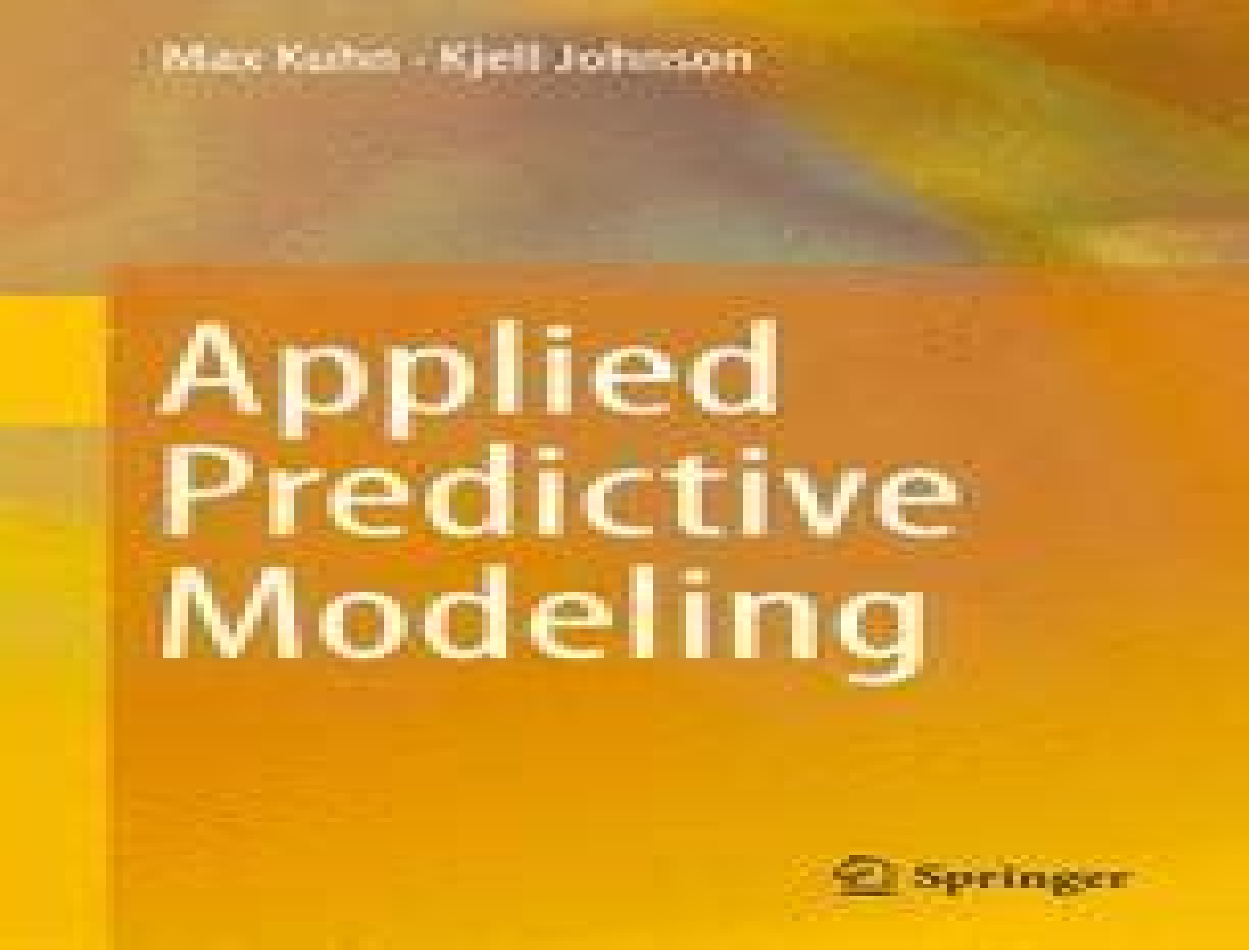

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Applied Predictive Modeling

Springer

Applied Predictive Modeling

Alun Brain,Sameer Rahman

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Applied Predictive Modeling Predictive modeling uses statistics in order to predict outcomes However predictive modeling can be applied to future and to any other kind of unknown event regardless of when it happened When it comes to the applications of predictive modeling techniques are used in various fields including algorithmic trading uplift modeling archaeology health care customer relationship management and many others This book covers the predictive modeling process with fundamental steps of the process data preprocessing data splitting and crucial steps of model tuning and improving model performance Further the book will introduce you to the most common classification and regression techniques including logistic regression which is widely used when it comes to the finding the probability of event success or event failure You will get to know the common predictive modeling techniques as well such as stepwise regression polynomial regression and ridge regression which will help you when you are dealing with the data that suffers from very common multicollinearity where independent variables are highly correlated The text then provides fundamental steps to effective predictive modeling In the second chapter you will learn how to build your own predictive model with logistic regression and Python You will find data sets as well as corresponding codes On of the crucial predictive modeling steps is model tuning so you will learn some common techniques used in order to improve your model performance You will get to know how to tune the parameters commonly used to increase the overall predictive power Predictive modeling comes with a few obstacles and challenges like class imbalance Imbalanced classes commonly put the accuracy of the model out of business but you will learn how to properly handle class imbalance which will significantly improve the accuracy of your model The book is multi purpose focused on to predictive modeling process and predictive modeling techniques so it will be of great help for those who are interested in predictive modeling techniques and applications So it is the right time to simplify the analysis boost productivity as well as save time The book will be your companion on your journey towards highly accurate predictive models What you will learn in Applied Predictive Modeling Most common predictive modeling techniques Types of regression models The overall predictive modeling process Fundamental steps to effective and highly accurate predictive modeling How to build predictive model with logistic regression with code listings How to build predictive model using Python How to enhance your model performance Parameters for increasing the overall predictive power How to handle class imbalance Common causes of poor model performance Get this book now and learn more about Applied Predictive Modeling **92 Applied Predictive Modeling Techniques in R** N. 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there is so much talk about the adoption of predictive modelling within marketing and more specifically direct marketing there is no one book in the market which takes the audience through an applied step by step approach on how to develop a predictive model This book serves as a guide and is a hands on learning tool for any self starter modeller or data scientist who wants to learn how to develop predictive models It s a practical guide for both analysts and marketing people and walks them through the different steps of developing a predictive model The authors believe that for anyone looking to learn predictive models this is the one book that they will have to read The book also touches on the softer side of predictive model development which is how to present the models whom to present the models the best ways to get the model deployed for improving business outcomes Applied Predictive Modelling for Direct Marketing in R Alun Brain,Sameer Rahman,2018-11-24 The authors noted that 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