Maximum Likelihood Estimation (MLE)

Problems : MVU estimator does not often exist or cannot be found. BLUE is restricted to linear models.

Maximum Likelihood Estimator (MLE) :

- can always be applied if the PDF is known ;
- is optimal for large data size ;
- is computationally complex and requires numerical methods.

Basic Idea : Choose the parameter value that makes the *observed data*, the most likely data to have been observed.

Likelihood Function : is the PDF $p(x; \theta)$ when θ is regarded as a variable

ML Estimate : is the value of θ that maximizes the likelihood function.

$$\hat{\theta} = \arg \max_{\theta} p(\mathbf{x}; \theta)$$

Lecture 14 Maximum Likelihood Estimation 1 Ml Estimation

Daniel F McAuley

Lecture 14 Maximum Likelihood Estimation 1 Ml Estimation:

Decoding **Lecture 14 Maximum Likelihood Estimation 1 Ml Estimation**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Lecture 14 Maximum Likelihood Estimation 1 Ml Estimation**," a mesmerizing literary creation penned with a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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