

Unit Test 9

Answer all thirty questions. There is one mark per question.

VOCABULARY: FREE TRADE

1 Complete the sentences with appropriate expressions from the box. You will not need all the expressions given.

barriers / open borders / free port / developing industries / dumping / tariffs / strategic industry / restrictions / quotas / laissez-faire / liberalise / customs / deregulation / subsidise / regulations

- 1 The computer industry is almost entirely unregulated, governed only by the Darwinian laws of _____ economics.
- 2 Transport companies have to comply with strict _____ when carrying toxic waste and dangerous chemicals.
- 3 France sees banking as a _____. The government will prevent any attempt by a foreign bank to take over a French bank.
- 4 In an open market, there are by definition very few _____ on the movement of goods.
- 5 Since the _____ of the US airline industry a few decades ago, a lot of airlines have been started, and a lot have gone bankrupt.
- 6 Prior to 2007, Hong Kong had one of the strictest import duties on alcohol in the world, despite the city's reputation as a _____ for most other products.
- 7 China's commerce minister tried to convince Brussels to reverse contentious anti-_____ tariffs against Chinese imports.
- 8 The president rejected all protectionist measures and promised to push ahead with his commitment to _____ the economy.
- 9 In the EU, _____ to trade in goods were dismantled much more quickly than those to services.
- 10 Some companies _____ high-quality childcare facilities.

Market Leader Intermediate Unit 9 Test Answers

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