

Financial Management

UNIT I:

Financial Management: Introduction to Finance -Meaning-Definition of Financial Management - Nature and Scope- Evolution of finance function – Its new role in the contemporary scenario – Functions of Finance Manager in Modern Age -Goals of finance function – maximizing vs. satisfying; Profit vs. Wealth vs. Welfare - Risk-Return trade off- Concept of Time Value of Money – Future Value and Present value (practical exercises)

INTRODUCTION

Financial management "is the operational activity of a business that is responsible for obtaining and effectively utilising the funds necessary for efficient operations".

Financial management is concerned with three key activities namely:

- Anticipating financial needs
- Acquiring financial resources
- Allocating funds in business

Traditional approach to financial management

Traditionally, financial management was considered as a branch of knowledge with focus on the procurement of funds. Instruments of financing, formation, merger and restructuring of firms, legal and institutional frame work involved therein occupied the prime place in this approach.

Modern approach to financial management

Modern phase has shown the commendable development with combination of ideas from economic and statistics that led the financial management more analytical and quantitative. The key work area of this approach is rational matching of funds to their uses, which leads to the maximisation of shareholders' wealth.

TYPES OF FINANCE

Finance is one of the important and integral part of business concerns, hence, it plays a major role in every part of the business activities. It is used in all the area of the activities under the different names.

Finance can be classified into **two major parts:**

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Reviewing **Lecture Notes Financial Management Crectirupati**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Lecture Notes Financial Management Crectirupati**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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