

Quiz & Worksheet - Double-Entry Accounting

1. The accounting equation states that:

- Assets + Liabilities = Equity
- Assets = Liabilities + Revenues
- Assets = Liabilities + Equity
- Assets = Expenses + Revenues

2. The general journal records:

- The effects of financial transactions on individual accounts
- The financial transactions that happen in the course of business
- The marketing transactions that happen in the course of business
- The effects of human resources transactions on individual accounts

3. For a journal entry to be valid:

- The total dollar amount on the debit side must equal the total dollar amount on the credit side
- The number of accounts debited must equal the number of accounts credited
- Only one account may be debited but any number may be credited
- Any number of accounts may be debited but only one may be credited

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Double Entry Questions And Answers

Sir Philip Magnus



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Examination questions in book-keeping by double entry, with answers John Bell (LL.D.),1867 **Solutions to Problems and Answers to Questions in Principles of Accounting** Harry Anson Finney,1923 **Massachusetts Certified Public Accountant Examination, Questions with Answers** Harry Clark Bentley,1927 The whole science of double-entry book-keeping Daniel Sheriff,1882 **The principles of double entry book-keeping explained and illustrated** Robert Little (accountant.),1903 Progressive exercises in bookkeeping by double entry. [With] Key John Hunter (of Uxbridge.),1871 **Questions and Answers Illustrating Restaurant Operating Costs** ,1927 **Classified C.P.A. Problems and Solutions** ,1915 *The Prometheus Vincetus ... With Short Notes, Critical and Explanatory. By ... North Pinder* Aeschylus,1874 Latin Prose, for Junior Classes, Through the English Language G. S. Steward,1875 Prologue to Chaucer's Canterbury Tales with Explanatory Notes, a Glossary, and a Life of the Poet Geoffrey Chaucer,1871 **Test and Competitive Geography Papers Given for ... Examinations. With Explanatory Definitions of Terms Not to be Found in Ordinary Textbooks** w. m Lupton,1874 *Lessons in Elementary Mechanics Introductory to the Study of Physical Science* Sir Philip Magnus,1875 The Mastery Series. Spanish. A Manual of Spanish for Englishmen and of English for Spaniards Thomas Prendergast,1875 **Lessons in Elementary Mechanics, Introductory to the Study of Physical Science, Etc** Sir Philip MAGNUS,1875 **Arithmetic Designed for the Use of Schools: to which is Added a Chapter on Decimal Coinage** John William Colenso,1875 Lessons in Elementary Mechanics, Introductory to the Study of Physical Science. Designed for the Use of Schools and of Candidates for the London Matriculation, Preliminary Scientific 1st M.B. and Other Examinations Sir Philip Magnus,1876 A companion to the Higher English grammar Alexander Bain,1874 Allen's Forty Lessons in Practical Double Entry Book-keeping ... George Allen,1891 **Curriculum Stili Latini Or a Systematic Course of Examples for Practice in the Style of the Best Latin Prose Authors for the Use of Schools by Benjamin Hall Kennedy, D.D, Canon of Ely** Benjamin Hall Kennedy,1873

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