

CHAPTER 1

Financial Accounting and Accounting Standards

ASSIGNMENT CLASSIFICATION TABLE (By Topic)

Topics	Questions	Cases
1. Subject matter of accounting.	1	4
2. Environment of accounting.	2, 3, 21	6, 7
3. Role of principles, objectives, standards, and accounting theory.	4, 5, 6, 7	1, 2, 3, 5
4. Historical development of GAAP.	8, 9, 10, 11	8
5. Authoritative pronouncements and rule-making bodies.	12, 13, 14, 15, 16, 17, 18, 19, 20	3, 9, 11, 12, 14
6. Role of pressure groups.	21, 22, 23, 24, 25, 26	10, 16, 17
7. Ethical issues.	28	13, 15

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tribunals the process of investor state arbitration and how concerns over these developments are leading to reform proposals

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web 2 which statement best describes ethics in business business is outside the realm of ethical enquiry and morally neutral or amoral ethics in business do exist but differ from ethics in other spheres and may appear amoral in other spheres business politics and private life share the same ethics as part of a moral community none of the above

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web a whatever does the most good for the most number of people is best b fairness is the fundamental aspect of ethical conduct and people in a dispute should look at the situation outside of their own vested interests in the outcome to decide what is right c journalists often face conflicts among ethical principles in the course of their work

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web business managers don t need to study ethics in order to know how to treat employees shareowners and customers b business and ethics simply don t mix in the final analysis self interest represented by profit overrides the interests of

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web question 1 all definitions of corporate social responsibility recognize that a companies have a responsibility for their impact on society and environment b the natural environment should be the main focus of csr activities c business ethics is a complex issue d companies must pay equal attention to business ethics and sustainability

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web which statements are characteristic of virtue ethics a our character traits are easily modified almost on a day to day basis if we so choose b like kantian ethical theory virtue ethics requires that we disregard personal emotions and feelings c virtue ethics is about describing people as good or bad d

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web a true b false 13 consequentialism provides a rigid set of rules to follow regardless of the situation a true b false 14 one

form of consequentialism is utilitarianism a true

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