

OME752 SUPPLY CHAIN MANAGEMENT**MCQ SET - 1**

The initial stage of the supply chain process is the _____.

- a) Sourcing Stage
- b) Organizing Stage
- c) Planning stage
- d) Directing Stage

Answer:

Planning Stage

The term supply chain management was first coined by _____.

- a) Frankel & Paulraj
- b) Peter Drucker
- c) Keith Oliver
- d) Philip Kotler

Answer:

Keith Oliver

In supply chain management, after planning, the next step involves _____.

- a) Developing
- b) Building a strong relationship with suppliers
- c) Sourcing
- d) All of the above

Answer:

All of the above

In Supply Chain Management, ATP stands for _____.

- a) Acquire Track & Perform
- b) Available To Promise

- c) Active Transport Protocol
- d) Access To Point

Answer:

Available To Promise

The purpose of supply chain management is to _____.

- a) increase the production level
- b) manage and integrate supply and demand management
- c) enhance the quality of a product and services
- d) provide satisfaction to the customer

View Correct Answer

To integrate supply and demand management _____ is the primary activity of supply chain management.

- a) Demand Management
- b) Supply Planning i.e. matching assets with demand
- c) Analytics Workbench
- d) All of the above

View Correct Answer

All of the above

Another important purpose of supply chain management is to _____.

- a) make inventory readily available
- b) delight customers and suppliers
- c) create warehouses at various locations
- d) to promote supply chain process

Supply Chain Management Multiple Choice Question Answers

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Management John R. Schermerhorn, Jr., Daniel G. Bachrach,2014-11-03 We ve got you covered for your Principles of Management course with Schermerhorn Bachrach Management 13th Edition Binder Ready Version With new cases more opportunities for self assessment and the Management Weekly Updates news blog the text and its comprehensive suite of resources promote critical thinking and active learning Thoroughly updated while maintaining its trusted balance of concepts and applications Management 13th Edition Binder Ready Version presents the most current material to apply theory and show relevance of management concepts in the real world for students to succeed in your management course and beyond This text is an unbound binder ready version **Artificial Intelligence in Supply Chain Management. Opportunities and risks of digitalisation** Johannes Hangl,2022-03-09 Master s Thesis from the year 2020 in the subject Business economics Supply Production Logistics language English abstract Industrialisation has greatly changed people s lives since the eighteenth century At that time the focus of activities shifted from the physical to the cognitive We are now in the fourth industrial revolution Through the development of ever better artificial systems more and more cognitive activities are being carried out by machines But what exactly does artificial intelligence mean What changes has it already created in supply chain management and what is still possible in the future What are the risks associated with advancing digitalisation In his publication Johannes Hangl creates a comprehensive picture of the status of current and future developments as well as trends in the use of artificial intelligence He shows what possibilities effects opportunities and risks it has for supply chain management From the contents AI Internet of Things Logistics Cyber Physical Systems **Lean Six Sigma for Supply Chain Management, Chapter 10 - Applying the 10-Step Solution Process** James Martin,2006-10-12 This chapter comes from Lean Six Sigma for Supply Chain Management written by a master black belt educator Neatly condensed into a 10 step

process this book teaches you how to apply the tenets of lean operations from the Toyota Production System and Six Sigma management principles to supply chain management Author Jim Martin includes more than 200 tables and figures describing roadmaps critical success characteristics as well as specific information necessary to fully integrate Lean Six Sigma concepts within your supply chain

Strategic Supply Chain Shoshanah Cohen, Joseph Roussel, 2005 Agile strategic supply chain management is a key competitive necessity in today's no room for error business arena And few organizations have acquired more knowledge and demonstrated better results than the team at global management consultancy Pittiglio Rabin Todd and McGrath PRTM In the breakthrough reference Strategic Supply Chain Management two of PRTM's leading consultants in this practice explain everything that corporate decision makers need to know to create value and competitive advantage from their supply chains

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The SCOR model as an effective tool for measuring Supply Chain Performance, 2018-07-09 Bachelor Thesis from the year 2015 in the subject Business economics Business Management Corporate Governance grade 2 5 University of Applied Sciences Fulda language English abstract The main objective of this paper is to analyse the Supply Chain Operation Reference SCOR model as an effective instrument for measuring Supply Chain Performance At the end a conclusion will be drawn based on the investigation carried out and a future perspective will be mentioned The 21st Century has been characterized by drastic advances in product development and shorter product life cycles The customer nowadays places a lot of emphasis on delivery times Thus rushing the right products to the end user has been the main objective of most companies More so in order to maintain strategic advantages companies have to improve their prices in order to maintain their market shares Supply Chain management is thus the strategic weapon needed by most global firms nowadays

to stay on top of their game Given that raw materials and the manufacturing processes take place at different locations and even continents The coordination of information materials and financial flow is therefore imperative in order for the smooth and swift flow of data and products to be ensured Assessing and measuring the performance of processes along the entire supply chain is thus recommended So that every Supply Chain partner in the SC Network will benefit from the partnership Therefore the question arises Which instrument can be effectively used to measure the performance of a Supply Chain Companies have to measure their Supply Chain Performance in order to have a clear sense of direction By setting goals based on performance variables measuring them and following them up It is possible to create an improving business pattern that is in line with the company s strategic goals Companies have to measure and assess the processes involved along their entire supply chain By so doing they can improve their efficiency share best practices and improve their overall supply chain performance There are many instruments used for measuring supply chain performance Nevertheless using the most effective of them will guarantee better results

Lean Six Sigma for Supply Chain Management James Martin,2006-10-12
Capitalize on a Powerful 10 Step Improvement Process to Identify and Solve Supply Chain Problems in Industrial Organizations Six Sigma practitioners and industrial managers who want to improve supply chain effectiveness in their organizations now have a powerful new weapon to add to their arsenal Lean Six Sigma for Supply Chain Management offers a unique 10 step improvement process for identifying and solving the root causes of supply chain problems in everyday operations Written by Master Black Belt James William Martin this proven management tool combines key aspects of Lean Manufacturing from the Toyota Production System and Six Sigma management principles in order to create a Lean Six Sigma approach that can dramatically improve supply chain function Lean Six Sigma for Supply Chain Management contains specific information for developing inventory models metrics for aligning objectives with strategic goals a concise overview of supply chain concepts and models illustrating how lead time and demand impact customer service and inventory investment levels This vital resource features A complete program for Lean Six Sigma improvement and control The latest Lean Six Sigma methods to identify and manage supply chains Expert help with Lean Six Sigma supply chains and third party logistics Applications of Lean Six Sigma to MRPII Guidance on root cause analysis using Six Sigma tools Designed to help Six Sigma professionals and frontline managers achieve higher levels of competitiveness Lean Six Sigma for Supply Chain Management provides the guidelines tools and techniques required to eliminate supply chain problems and boost company performance

Cost Accounting Charles T. Horngren,John K. Harris,2003 **Grademaker Study Guide, Marketing, 7th Edition**
Susan Peterson,2004 *E-supply Chain Technologies and Management* Qingyu Zhang,2007 E supply chain is the use of information technology electronic means or cyberspace to bring together widely dispersed suppliers and buyers to enhance coordination and knowledge sharing and to manage upstream and downstream value chain channels E Supply Chain Technologies and Management offers the most comprehensive analysis of the concepts models and IT infrastructures of

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