

## Unit 1 Concepts of Managerial Economics

	Learning Outcome
<p>After going through this unit, you will be able to:</p> <ul style="list-style-type: none"><li>• Explain succinctly the meaning and definition of managerial economics</li><li>• Elucidate on the characteristics and scope of managerial economics</li><li>• Describe the techniques of managerial economics</li><li>• Explain the application of managerial economics in various aspects of decision making</li><li>• Explicate the application of managerial economics in marginal analysis and optimisation</li></ul>	

	Time Required to Complete the unit
<ol style="list-style-type: none"><li>1. 1<sup>st</sup> Reading: It will need 3 Hrs for reading a unit</li><li>2. 2<sup>nd</sup> Reading with understanding: It will need 4 Hrs for reading and understanding a unit</li><li>3. Self Assessment: It will need 3 Hrs for reading and understanding a unit</li><li>4. Assignment: It will need 2 Hrs for completing an assignment</li><li>5. Revision and Further Reading: It is a continuous process</li></ol>	

	Content Map
<ol style="list-style-type: none"><li>1.1 Introduction</li><li>1.2 Concept of Managerial Economics<ol style="list-style-type: none"><li>1.2.1 Meaning of Managerial Economics</li><li>1.2.2 Definitions of Managerial Economics</li></ol></li></ol>	

# Engineering Managerial Economics Notes

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web crime scene 5 the deadly picnic have you ever played the board game clue in this game players gather information in order to determine the murderer murder weapon and crime scene actually participants are not guessing when they play this game they are using deductive reasoning