

BE7-1

Cash in bank—savings account	67,880	Checking account
Cash on hand	8,670	Postdated check
Cash refund due from IRS	40,120	Certificates of de

Answer to Questions

Cash in bank—savings account	\$67,880
Cash on hand	8,670
Checking account balance.....	24,390
Cash to be reported.....	<u>\$100,940</u>

BE7-3 Relates to 7-2 (Uses net method to account for cash)

1-Jun Accounts Receivable	61,838	
Sales		61,838
12-Jun Cash	61,838	
Accounts Receivable		61,838

Intermediate Accounting Chapter 7 Answers

K Morrison



Intermediate Accounting Chapter 7 Answers:

Intermediate Accounting Chapter 7 Answers Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Intermediate Accounting Chapter 7 Answers**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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