

INTERNATIONAL BOND MARKET

INTERNATIONAL BOND MARKET is a market for bonds that are traded beyond national boundaries. Normally, these bonds are issued in issuers domestic currency.

CLASSIFICATION OF MARKET

FOREIGN BONDS

In Foreign bonds, issuer issues bonds in local currency of the country in which bonds are issued.

EURO BONDS

In Euro bonds, issuer issues bonds in other than domestic currency of the country in which bonds are issued.

GLOBAL BONDS

In Global bonds, issuer issues bonds in multiple countries & often in multiple currencies.

ADVANTAGES

- Diversification
- Increased exposure
- Higher returns
- Hedging

DISADVANTAGES

- Increased risk
- Exchange rate volatility
- Lack of liquidity

International Bond Markets And The Introduction Of The Euro

SB Merriam



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