

NAME: _____

Date: _____

EMS - Case Study

Grade 7

INSTRUCTIONS:

1. This case study consists of two questions.
2. Answer all questions on the spaces provided to you.

QUESTION 1: HISTORY OF MONEY

[25 Marks]

Study the scenario below and answer the following questions.

Amy is unhappy about the fact that she has been a victim of crime twice. She was recently robbed, and all her money had been taken by the robbers.

She likes to keep cash in her purse in order to engage in transactions without effort.

Amy is confused about carrying cash around in her purse due to the fact that she had been robbed twice.

- 1.1. Suggest the most suitable way to Amy on how to pay for her products in the future. Keep in mind that Amy is not comfortable anymore to carry cash around in her purse. (2)

- 1.2. Discuss three advantages of electronic banking. (6)

- 1.3. List two reason why individuals use banks. (4)

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