

Comp XM Practice Quiz Questions and Answers 2023 with complete solution

If your team decides to introduce a new sensor product, when should capacity and automation be purchased?

One round prior to product release

What is a market segment?

A group of customers with similar purchasing concerns

Age and _____ are the only two positioning criteria that remain constant from year to year

reliability

Which one of the following is NOT one of the four product characteristics that R&D can set?

quality

The promotion budget affects:

Awareness

If you are marketing to High End customers, which criteria are most important to them in order of importance?

Positioning, Age, MTBF, Price

Which financial obligation is best satisfied with Current Debt?

?

Which financial obligation is best satisfied with Bond Issues?

Paying for increased production capacity

The exact outcome of TQM efforts appear on the TQM Report, and as bar charts on the TQM spreadsheet. These results are for cumulative for the previous and all remaining rounds (assuming no additional investment is made)

Increasing Training Hours in the HR Module tends to

increase productivity

What is the minimum amount of time that it takes to invent a new sensor?

1 year at least

The Finance Department can use which of the following methods to acquire capital for company activities?

Current Debt, Stock Issues, Bond Issues and Profits

How can production lines double their capacity?

Add a second shift

How much do segment prices fall each year?

\$0.50

On the Income Statement, which of the following would be classified as a variable cost?

Direct Labor Expense

The length of R&D projects is driven by all of the following except:

HR Training Investments

Segments move gradually throughout the year, not just one big jump.

True

You can move an existing product into a new segment.

Comp Xm Quiz Answers

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