

QUIZ 1 - CHAPTER 1
PRINCIPLES OF MARKETING

Which of the following strategies would a company most likely use to increase customer satisfaction?

Answer: lowering prices

Elisandra, a marketing manager at a regional chain restaurant, has decided to organize a contest calling for customers to create commercials for the restaurant. Winning entries will be posted on the organization's home page. Elisandra's plan is an example of _____.

Answer: consumer-generated marketing

Which of the following customer questions is answered by a company's value proposition?

Answer: "Why should I buy your brand rather than a competitor's?"

Cathy's Clothes is a small yet successful retail chain that sells women's clothing and accessories with a focus on buyers who have relatively modest means. For this specific purpose, the firm has rolled out several marketing initiatives aimed at women of a specific demographic. This is an example of _____.

Answer: target marketing

Kao Corp., a deodorant manufacturer, invited teenage girls to make an ad that would encourage other girls to buy the product. This program is an example of _____.

Answer: consumer-generated marketing

Hank is an assistant marketing director for a firm in a market with many low-margin customers. What type of relationship with these customers would be the most profitable for him?

Answer: basic relationships

The marketing concept takes a(n) _____. It starts with a well-defined market, focuses on customer needs, and integrates all the marketing activities that affect customers.

Answer: outside-in perspective

Which of the following is the aim of the product concept?

Answer: focus on making continuous product improvements

Marketing Quiz Chapter 1

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Shams**

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Test Bank David J. Rachman, 1985

Sustainable Marketing S. M. Riad Shams, David M Brown, Kimberley Hardcastle, 2025-03-25 This core textbook empowers and inspires students with sustainable marketing strategies to pursue the triple bottom line People Planet and Profit The purpose is to underpin a brand's commercial competitive advantage through its societal and environmental impact It presents complex cross disciplinary and cross functional theoretical and practical discussions in a simplified manner to specify how the learning outcomes from different chapters can address the grand challenges associated with climate change economic instability geopolitical uncertainty and inequity whilst underpinning profit making ventures responsibly The authors also demonstrate how the learning outcomes from this book can be applied in pursuit of each of the 17 United Nations UN Sustainable Development Goals SDGs Each chapter features a chapter summary preliminary vignette key terms web exercises review and discussion

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Stephen K. Keiser,Robert E. Stevens,Lynn J. Loudonback,1983

Study Guide to Accompany Contemporary Marketing Security Philip P. Purpura,2016-04-19

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Essentials of Marketing Charles W. Lamb, Joseph F. Hair, Carl McDaniel, Carl D. McDaniel, 2001 This concise essentials version of the popular Lamb Hair McDaniel Marketing text provides comprehensive current coverage of key marketing topics and issues in a shorter length Like its parent text Essentials of Marketing features in depth coverage of marketing hot topics an on line Internet Marketing chapter a slick design and a lively writing style **Student Learning Guide to Accompany Effective Marketing** William G. Zikmund, 2001-02 This comprehensive learning guide reinforces the major topics in each chapter through the use of the following study tools chapter summaries vocabulary building exercises true false and multiple choice questions and critical thinking activities In addition crossword puzzles using key terms from each chapter help reinforce the definitions of marketing terminology **Elementary Algebra** Ron Larson, Robert P. Hostetler, 1996 Instructors Manual with Test Item File Raymond McLeod, 2000-12

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