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Chapter 02

The Dynamic Environment of International Trade

True / False Questions

1. After World War II, the U.S. provided assistance to other countries to develop their markets and improve global trade though it gained no returns on these initiatives.

True False

2. The GATT became part of the World Trade Organization in 1995, with the ratification of the Uruguay Round agreements.

True False

3. As part of the worldwide economic growth and rebuilding after World War II, countries once

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