

Fiscal Monitor

Tackling Inequality

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Imf Fiscal Monitor Tackling Inequality October 2017:

Fiscal Monitor, October 2017 International Monetary Fund. Fiscal Affairs Dept.,2017-10-11 At the global level inequality has declined substantially over the past three decades but within national boundaries the picture is mixed some countries have experienced a reduction in inequality while others particularly advanced economies have seen a significant increase that has among other things contributed to growing public backlash against globalization Excessive levels of inequality can erode social cohesion lead to political polarization and ultimately lower economic growth but whether inequality is excessive depends on country specific factors including the growth context in which inequality arises along with societal preferences This Fiscal Monitor focuses on how fiscal policy can help governments address high levels of inequality while minimizing potential trade offs between efficiency and equity It documents recent trends in income inequality including inequality both between and within countries then examines the redistributive role of fiscal policies over recent decades and underscores the importance of appropriate design to minimize any efficiency costs It then focuses on some key components of fiscal redistribution progressivity of income taxation universal basic income and public spending policies for achieving more equitable education and health outcomes The analysis relies on the existing theoretical and empirical literature IMF work on inequality and fiscal policy country experiences and new analytical work including various static microsimulation analyses based on household survey data Simulations using a dynamic general equilibrium model calibrated to country specific data and behavioral parameters illustrate the potential impact of alternative budget neutral tax and transfer measures on income inequality and economic growth *International Monetary Fund Annual Report 2018* International Monetary Fund,2018-10-02 The past year was one of growing economic anxiety tied to skepticism about both economic integration and an international approach to economic policy making To help make globalization work for all the IMF focused on providing policy advice in many macro critical areas **OECD Development Pathways Social Protection System**

Review of Indonesia OECD,2019-04-11 Indonesia has made impressive progress in reducing income inequality and improving living standards since the Asian Financial Crisis but the decline in poverty has slowed in recent years while inequality has risen and a large part of the population remains vulnerable [Operationalizing Inclusive Growth: Per-Percentile Diagnostics to Inform Redistribution Policies](#) Mr.Alexei P Kireyev,Andrei Leonidov,2020-03-06 Inclusive growth narrowly defined in this paper as growth that helps reduce inequality is achieved if consumption of the poor increases faster than consumption of the rich The paper presents a simple accounting framework for a per percentile consumption diagnostics that could inform redistribution policies The proposed framework is illustrated in application to Iraq and Tunisia

Combating Fiscal Fraud and Empowering Regulators Brigitte Unger,Lucia Rossel,Joras Ferwerda,2021-02-04 This is an open access title available under the terms of a CC BY NC ND 4 0 International licence It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations Combating Fiscal

Fraud and Empowering Regulators analyzes the impact of new international tax regulations on the scope and scale of tax evasion tax avoidance and money laundering These are analyzed through an ecosystem framework in which similar to a natural ecosystem new tax regulations appear as heavy shocks to the tax ecosystem to which the species such as countries corporations and tax experts will react by looking for new loopholes and niches of survival By analyzing the impact of tax reforms from different perspectives a legal political science accounting and economic one one may derive an assessment of the reforms and policy recommendations for an improved international tax system The ultimate goal is to combat fiscal fraud and empower regulators in that line this volume is intended for a broad audience that seeks to know more about the latest state of the art in the realm of taxation from a multidisciplinary perspective The money involved amounts to billions in unpaid taxes that could be better used for stopping hunger guaranteeing education and safeguarding biodiversity hence making this world a better one Regulators can see this book as a guiding light of what has happened in the past forty years and how the world has and will continue to change as a result of it Combating Fiscal Fraud and Empowering Regulators is also a warning about new emerging tax loopholes such as freeports or golden passports and visas where residency can be bought in tax havens even within the European Union The main message is that inequality can and has to be reduced substantially and that this can be achieved through a well working international tax system that eliminates secrecy opaqueness and tax havens

The end of populism Marcel H. Van Herpen,2021-03-09 The populist wave which has submerged Europe and the United States in recent years seems unstoppable But is it The end of populism offers answers and proposes concrete solutions to confront the rise of illiberal democracy Drawing on extensive original sources this book refutes the populist claim that democracy is a demand side phenomenon and demonstrates that it is rather a supply side phenomenon Marcel H Van Herpen argues that one can have too much democracy and shows how methods of direct democracy such as popular initiatives referendums and open primaries which pretend to give the power back to the people have led to manipulation by populists and moneyed interests Populist attacks on the judiciary central banks the media and other independent agencies instead of strengthening democracy have rather undermined liberal democracy The author formulates twenty original and bold proposals to bridge the gap between the people and the elites fight corruption improve political party funding and initiate societal educational and macro economic reforms to increase economic equality and alleviate the insecurity of the citizens Elegantly written and clearly argued this is an essential book for understanding the populist phenomenon

Prosperous Society, The: From Economics Of Scarcity To Economics Of Abundance Yoram Kirsh,2023-11-17 The classical economic theory fails to truly describe the economies of prosperous societies This is because traditional economics deals with the allocation of resources in conditions of shortage while the urgent economic problems of a prosperous society are mainly associated with conditions of abundance This book presents the hallmarks of a prosperous society and analyzes the special problems that it faces It differentiates between the two types of economies the traditional one which is based on scarcity and

the prosperous economy which is able to fulfill almost everyone's needs. The book analyzes what motivates these two types of economies, what challenges them, and what features or manifestations of success and failures characterize their current statuses and their futures. This book is an original and pioneering work. It analyzes the economy of the prosperous society from the perspective of the third decade of the 21st century. It is an interesting, engaging text on a theme that we seldom see and read about.

Darkened Enlightenment Tim Delaney, 2020-04-27. The premise of *Darkened Enlightenment* is to highlight the fact that there currently exist a number of socio-political forces that have the design or ultimate consequence of trying to extinguish the light of reason and rationality. The book presents a critique of modernity and provides a socio-political and cultural analysis of world society in the early twenty-first century. Specifically, this analysis examines the deterioration of democracy, human rights, and rational thought. Key features include a combination of academic analysis that draws on numerous and specific examples of the growing darkness that surrounds us, along with a balanced, practical, everyday life approach to the study of the socio-political world we live in, through the use of popular culture references and featured boxes. The general audience will also be intrigued by these same topics that concern academics, including a discussion on the meaning of fake news, attacks on the media, and a declaration of the news media as the enemy of the people, the rise of populism and nationalism around the world, the deterioration of freedom and human rights globally, the growing economic disparity between the rich and the poor, attempts to devalue education, a growing disbelief in science, attacks on the environment, pseudoscience as a by-product of unreasoned and irrational thinking, the political swamp, the power elites, and the deep state, and the variations of Big Business that impact our daily lives. This book will make a great contribution to such fields as sociology, philosophy, political science, environmental science, public administration, economics, psychology, and cultural studies.

Sistem perlindungan sosial Indonesia ke depan, 2018. *Fiscal Monitor, April 2021*. International Monetary Fund, 2021-04-07. The April 2021 edition of the *Fiscal Monitor* focuses on tailoring fiscal responses to the COVID-19 pandemic and adopting policies to reduce inequality and gaps.

Income Inequality and Fiscal Policy (2nd Edition) Ms. Francesca Bastagli, Mr. David Coady, Mr. Sanjeev Gupta, 2012-09-27. This note will describe recent trends in income inequality in both advanced and developing economies and how tax and expenditure policies have impacted on these trends. It will discuss how tax and expenditure policies should be designed to bring about a more equitable distribution of income as well as to protect the most vulnerable populations during periods of fiscal consolidation.

Inequality and Fiscal Policy Mr. Benedict J. Clements, Ruud A. de Mooij, Mr. Sanjeev Gupta, Mr. Michael Keen, 2015-09-21. The sizeable increase in income inequality experienced in advanced economies and many parts of the world since the 1990s and the severe consequences of the global economic and financial crisis have brought distributional issues to the top of the policy agenda. The challenge for many governments is to address concerns over rising inequality while simultaneously promoting economic efficiency and more robust economic growth. The book delves into this discussion by analyzing fiscal policy and its link with inequality. *Fiscal*

policy is the government's most powerful tool for addressing inequality. It affects households' consumption directly through taxes and transfers and indirectly via incentives for work and production and the provision of public goods and individual services such as education and health. An important message of the book is that growth and equity are not necessarily at odds with the appropriate mix of policy instruments and careful policy design: countries can in many cases achieve better distributional outcomes and improve economic efficiency. Country studies on the Netherlands, China, India, Republic of Congo, and Brazil demonstrate the diversity of challenges across countries and their differing capacity to use fiscal policy for redistribution. The analysis presented in the book builds on and extends work done at the IMF and also includes contributions from leading academics.

Excerpt: Inequality and Fiscal Policy Mr. Benedict J. Clements, Ruud A. de Mooij, Mr. Sanjeev Gupta, Mr. Michael Keen, 2015-09-09. This paper is an excerpt from *Inequality and Fiscal Policy*. The sizeable increase in income inequality experienced in advanced economies and many parts of the world since the 1990s and the severe consequences of the global economic and financial crisis have brought issues on equity and distribution to the top of the policy agenda. The book delves into this discussion by analyzing fiscal policy and its link with inequality. Fiscal policy is the government's most powerful tool for addressing inequality. It affects household consumption directly and indirectly. An important message of the book is that growth and equity are not necessarily at odds with the appropriate mix of policy instruments and careful policy design: countries can in many cases achieve better distributional outcomes and improve economic efficiency. Country case studies demonstrate the diversity of challenges and the diverging ways to use fiscal policy for redistribution. The analysis presented in the book builds on work by IMF economists and leading academics.

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