

**Chapter 2 Financial Statements Analysis  
Answer Key**

**TRUE OR FALSE**

1	TRUE	11	TRUE	21	TRUE	31	FALSE
2	FALSE	12	FALSE	22	TRUE	32	FALSE
3	TRUE	13	TRUE	23	TRUE	33	FALSE
4	TRUE	14	FALSE	24	FALSE	34	FALSE
5	TRUE	15	TRUE	25	TRUE	35	FALSE
6	TRUE	16	TRUE	26	TRUE	36	TRUE
7	FALSE	17	TRUE	27	FALSE	37	TRUE
8	FALSE	18	FALSE	28	FALSE	38	TRUE
9	TRUE	19	FALSE	29	TRUE	39	FALSE
10	FALSE	20	TRUE	30	FALSE	40	FALSE

**MULTIPLE CHOICE QUESTIONS**

1	B	11	D	21	B	31	C
2	A	12	B	22	C	32	C
3	D	13	B	23	C	33	B
4	A	14	C	24	A	34	D
5	A	15	A	25	B	35	C
6	C	16	B	26	D	36	C
7	C	17	D	27	D	37	B
8	A	18	D	28	C	38	C
9	D	19	D	29	B	39	D
10	C	20	C	30	B	40	C

**MULTIPLE CHOICE PROBLEMS**

1	D	$(P26,000 - P24,000) / P24,000 =$	<u>0.0833</u>
2	D	$(P20,000 / 1.15\%) =$	<u>17,391.30</u>
3	A	$(P770 / 700) =$	<u>1.10</u>
4	C	$(P750,000 - P600,000) / P600,000 =$	<u>0.25</u>
5	D	Average daily sales / 365 days $P5,840,000 / 365 \text{ days} = P16,000$ Average A/R / Average daily sales $P800,000 / P16,000 =$	<u>50 days</u>
6	B	A/R TO = Net credit sales / average A/R $P5,840,000 / [(P780,000 + P820,000) / 2] =$	<u>7.30 times</u>
7	C	P/E = MV per share / EPS = P50 / 5 = EPS = P250,000 / 50,000 shares = P5 per share	<u>10.00 times</u>
8	C	P/OE = Dividend per share / EPS = (P60,000 / 50,000 sh.) / P5	<u>0.20</u>

# Interpreting And Analyzing Financial Statements Answer Key

**M Planty**



## **Interpreting And Analyzing Financial Statements Answer Key:**

This book delves into Interpreting And Analyzing Financial Statements Answer Key. Interpreting And Analyzing Financial Statements Answer Key is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Interpreting And Analyzing Financial Statements Answer Key, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
  - Chapter 1: Introduction to Interpreting And Analyzing Financial Statements Answer Key
  - Chapter 2: Essential Elements of Interpreting And Analyzing Financial Statements Answer Key
  - Chapter 3: Interpreting And Analyzing Financial Statements Answer Key in Everyday Life
  - Chapter 4: Interpreting And Analyzing Financial Statements Answer Key in Specific Contexts
  - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Interpreting And Analyzing Financial Statements Answer Key. The first chapter will explore what Interpreting And Analyzing Financial Statements Answer Key is, why Interpreting And Analyzing Financial Statements Answer Key is vital, and how to effectively learn about Interpreting And Analyzing Financial Statements Answer Key.
3. In chapter 2, the author will delve into the foundational concepts of Interpreting And Analyzing Financial Statements Answer Key. This chapter will elucidate the essential principles that need to be understood to grasp Interpreting And Analyzing Financial Statements Answer Key in its entirety.
4. In chapter 3, the author will examine the practical applications of Interpreting And Analyzing Financial Statements Answer Key in daily life. The third chapter will showcase real-world examples of how Interpreting And Analyzing Financial Statements Answer Key can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Interpreting And Analyzing Financial Statements Answer Key in specific contexts. This chapter will explore how Interpreting And Analyzing Financial Statements Answer Key is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Interpreting And Analyzing Financial Statements Answer Key. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Interpreting And Analyzing Financial Statements Answer Key.

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