

**TORSTEN PERSSON**  
**GUIDO TABELLINI**

# **POLITICAL ECONOMICS**

**EXPLAINING ECONOMIC POLICY**

# Political Economics Explaining Economic Policy Zeuthen Lectures

**A. Allan Schmid**



## **Political Economics Explaining Economic Policy Zeuthen Lectures:**

*Political Economics* Torsten Persson, Guido Tabellini, 2002-01-25 What determines the size and form of redistributive programs the extent and type of public goods provision the burden of taxation across alternative tax bases the size of government deficits and the stance of monetary policy during the course of business and electoral cycles A large and rapidly growing literature in political economics attempts to answer these questions But so far there is little consensus on the answers and disagreement on the appropriate mode of analysis Combining the best of three separate traditions the theory of macroeconomic policy public choice and rational choice in political science Torsten Persson and Guido Tabellini suggest a unified approach to the field As in modern macroeconomics individual citizens behave rationally their preferences over economic outcomes inducing preferences over policy As in public choice the delegation of policy decisions to elected representatives may give rise to agency problems between voters and politicians And as in rational choice political institutions shape the procedures for setting policy and electing politicians The authors outline a common method of analysis establish several new results and identify the main outstanding problems

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**Workbook to Accompany Political Economics** Isabelle Brocas, Micael Castanheira, Ronny Rabin, David Stromberg, 2000-08-14 This book accompanies *Political Economics Explaining Economic Policy* and suggests solutions to the problems contained in each chapter

Conflict and Cooperation A. Allan Schmid, 2008-04-15 Allan Schmid's innovative text *Conflict and Cooperation: Institutional and Behavioral Economics* investigates the rules of the game how institutions both formal and informal affect these rules and how these rules are changed to serve competing interests This text addresses both formal and informal institutions and the impact of alternative institutions as well as institutional change and evolution With its broad applications and numerous practice and discussion questions this book will be appealing not only to students of economics but also to those studying sociology law and political science Addresses formal and informal

institutions the impact of alternative institutions and institutional change and evolution Presents a framework open to changing preferences bounded rationality and evolution Explains how to form empirically testable hypotheses using experiments case studies and econometrics Includes numerous practice and discussion questions *The China Boom and Its Discontents* Ross Garnaut,Ligang Song,2005-10-01 China is shaping the global economy as never before An insatiable demand for commodities energy resources and capital and deepening integration to the world economy has won China acclaim Yet 25 years of rapid industrial development far reaching economic reforms and increasing international competition have also created an array of challenging domestic policy demands The China Boom and its Discontents discusses the financial and social challenges that have emerged in the wake of rapid economic growth Recent research on demographic trends labour movements financial development social security urbanisation and trade agreements highlight the unfinished progress of reforms in China Altruism and Self-Interest in Democracies R. Jankowski,2016-01-26 Individuals have little incentive to vote acquire political information or contribute campaign funds because their vote has very little chance of affecting the outcome of an election Jankowski offers an explanation and evidence for political participation based on the fact that most individuals are weakly altruistic **Escaping the Resource Curse** Macartan Humphreys,Jeffrey D. Sachs,Joseph E. Stiglitz,2007-05-22 The wealth derived from natural resources can have a tremendous impact on the economics and politics of producing countries In the last quarter century we have seen the surprising and sobering consequences of this wealth producing what is now known as the resource curse Countries with large endowments of natural resources such as oil and gas often do worse than their poorer neighbors Their resource wealth frequently leads to lower growth rates greater volatility more corruption and in extreme cases devastating civil wars In this volume leading economists lawyers and political scientists address the fundamental channels generated by this wealth and examine the major decisions a country must make when faced with an abundance of a natural resource They identify such problems as asymmetric bargaining power limited access to information the failure to engage in long term planning weak institutional structures and missing mechanisms of accountability They also provide a series of solutions including recommendations for contracting with oil companies and allocating revenue guidelines for negotiators models for optimal auctions and strategies to strengthen state society linkages and public accountability The contributors show that solutions to the resource curse do exist yet institutional innovations are necessary to align the incentives of key domestic and international actors and this requires fundamental political changes and much greater levels of transparency than currently exist It is becoming increasingly clear that past policies have not provided the benefits they promised **Escaping the Resource Curse** lays out a path for radically improving the management of the world s natural resources **Welfare in an Idle Society?** Bernd Marin,2017-10-24 The modern welfare state is indeed one of the greatest achievements of the post war 20th century With its key aims of eradicating the five giant social ills of Want Ignorance Disease Squalor and Idleness it aimed to providing a minimum standard of living with all people of working

age paying a weekly contribution in return benefits would be paid to anyone who was sick unemployed retired or widowed The modern welfare state therefore is about maintaining a delicate equilibrium between dependent social groups on the one hand and the active working classes on the other In the case of old age security this balance is being achieved or not by the so called Generation Contract This social pact is more of an implicit unwritten and unspecified social contract This ground breaking book demonstrates how countries are addressing population ageing challenges in depth using the case study of Austria to gain the required complexity and differentiation in a comparative European framework of empirical evidence This is a broad social science study in political economy and sociology not an economic analysis Though focusing on pensions it centres on the im balance between work and non work issues of health work ability employability and benefit receipt from old age security to disability allowance It will be required reading for all sociologists and social policy experts and academics working within this area

**Essays on the Political Economy of Intergovernmental Grants** Jaime Calleja Alderete,2004

**The American Economic Review** ,2007 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association

**Policy Matters** Jose Antonio Ocampo,Jomo K.S.,Sarbuland Khan,2007 International Finance and Development offers a comprehensive survey of the major financing issues influencing economic development since the historic Monterrey Consensus of the International Conference on Financing for Development in 2002 As most recent international private capital flows have been unlikely to significantly enhance new productive investments in the developing countries it is necessary to design appropriate mechanisms to ensure they contribute to development However recent trends in official development financing offer some grounds for optimism although much more needs to be done External debt problems of many developing countries especially the least developed countries seem likely to continue to constrain their prospects for development The final part on systemic issues highlights new concerns and the modest progress in ensuring that the international monetary and financial system better serves economic growth and development throughout the world especially in the developing countries

**Tax Systems** Joel Slemrod,Christian Gillitzer,2013-12-13 An approach to taxation that goes beyond an emphasis on tax rates to consider such aspects as administration compliance and remittance Despite its theoretical elegance the standard optimal tax model has significant limitations In this book Joel Slemrod and Christian Gillitzer argue that tax analysis must move beyond the emphasis on optimal tax rates and bases to consider such aspects of taxation as administration compliance and remittance Slemrod and Gillitzer explore what they term a tax systems approach which takes tax evasion seriously revisits the issue of remittance or who writes the check to cover tax liability employer or employee retailer or consumer incorporates administrative and compliance costs recognizes a range of behavioral responses to tax rates considers nonstandard instruments including tax base breadth and enforcement effort and acknowledges that tighter enforcement is sometimes a more socially desirable way to raise revenue than an increase in statutory tax rates Policy makers Slemrod and Gillitzer

argue would be well advised to recognize the interrelationship of tax rates bases enforcement and administration and acknowledge that tax policy is really tax systems policy **Working Paper Series** ,2003 **Strict Dollarization and Economic Performance** Sebastian Edwards,Igal Magendzo W.,2003 In this paper we analyze the macroeconomic record of strictly dollarized economies In particular we investigate whether dollarized countries have historically exhibited faster growth and lower volatility than countries with a domestic currency We analyze this issue by using a treatment regression analysis that estimates jointly the probability of being a dollarized country and outcome equations Our analysis indicates that the probability of being a dollarized country depends on regional geographical political and structural variables Our results also suggest GDP per capita growth has not been statistically different in dollarized and in non dollarized ones We also find that volatility has been significantly higher in dollarized than in non dollarized economies These results are robust to the estimation technique and to the sample used *No Growth Without Equity?* Santiago Levy,Michael Walton,2009-02-13 This book examines the relationship between equity and growth in Mexico It looks at how specific inequalities in power wealth and status have created and sustained economic institutions and policies that both tend to perpetuate these inequalities and are sources of inefficiencies and lack of dynamism in the economy *Journal of Economic Literature* ,2002 **The Journal of Economic Perspectives** ,2000 This journal attempts to fill a gap between the general interest press and other academic economics journals Its articles relate to active lines of economics research economic analysis of public policy issues state of the art economic thinking and directions for future research It also aims to provide material for classroom use and to address issues relating to the economics profession **American Book Publishing Record** ,2000-07 **Competition and Growth** Philippe Aghion,Rachel Griffith,2005 By systematically confronting theoretical models with econometric data a leading macroeconomist and microeconomist present a unified and coherent view how and when productivity gains and economic growth are aided or hindered by competition policy *Rivista di politica economica* ,2007 Includes sections Rassegna delle pubblicazioni economiche and Rassegna della stampa economica periodica

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