

5 STEPS TO CREATE A SMALL BUSINESS BUDGET

IDENTIFY YOUR STRATEGY

01

Analyze your data and your growth rate to calculate your projected revenue.

Determine your primary business goal: profit, growth, or cost control. Then align your budgeting strategy accordingly.

REVIEW DATA & CREATE REVENUE PROJECTIONS

02

ESTIMATE YOUR EXPENSES

03

Adjust your budget as needed to ensure it aligns with your goals and keeps you in the positive.

Use a spreadsheet to identify your expenses. Expenses fall into three categories: fixed, variable, and one-time expenses.

MAP OUT YOUR BUDGET

04

PERFORM A BUDGET REVIEW REGULARLY

05

Review your budget every few months, reallocate funds if necessary, and cut costs where possible to stay on track.

Quick Budgeting Tips For Small Business

IM Harris



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