

## **LOMA 280 Chapter 1 Exam Questions And Answers Latest Update 2025**

Speculative Risk - - -

**correct answer**  Loss, gain, or no change; cannot be insured

Pure risk - - -

**correct answer**  Can be insured; the risk of loss w/o the possibility of a gain

Risk Management - - -

**correct answer**  The process of eliminating reducing risk; includes: avoiding, controlling, transferring, or accepting.

Insurer - - -

**correct answer**  A company that accepts risk and makes a promise to pay a policy if loss occurs.

Policy Benefit - - -

**correct answer**  Amount of money insurer agrees to pay under policy.

Personal Risk - - -

**correct answer**  Associated w/ economic loss of death, health, injury, outliving resources

# Loma 280 Past Paper

**Peterson's Guides Staff, Peterson's**

**Loma 280 Past Paper:**

Test Preparation Guide for LOMA 280 ,2005      **Test Preparation Guide for LOMA 280** Jo Ann S. Appleton,2005

**Prep Pak for FLMI 310** JoAnn S. Appleton,Nicholas L. Desoutter,Kenneth L. Duke,Patsy L. Heil,1998-01-05      U.S. Geological Survey Professional Paper ,1984      **Contributed papers** ,1991      **SSC English for CGL/CHSL/CPO/MULTI-TASKING/STENOGRAPHER Exams** Certybox Education, The book contains topics which are asked in SSC Exams The book contains to the point theory in all the chapters with examples followed by an exercise with explanations The book includes over 2500 Practice Questions for all Competitive exams with 5 Practice tests The book is a MUST for all SSC CGL CHSL 10 2 Multitasking CPO Sub Inspector and Stenographer Exam aspirants Book is useful for Tier 1 and 2 Exams

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