

# Parametric Cost Estimating Handbook

## Chapter 1 Background and Definitions



### History

- **NASA and DoD**
  - Problems with cost estimation, especially in RDTE and first unit production
- **Work by the RAND Corporation:**
  - Started a cost analysis department in 1950
  - Cost estimation for aircraft industry

# Parametric Cost Estimating Handbook 2nd Edition

**Michael Brown**



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