



# UNIVERSITY OF NAIROBI

past paper  
BRE

SECOND SEMESTER EXAMINATIONS 2014/2015

FIRST YEAR EXAMINATIONS FOR THE DEGREES OF BACHELOR OF  
CONSTRUCTION MANAGEMENT, BACHELOR OF QUANTITY  
SURVEYING AND BACHELOR OF REAL ESTATE

BCM 104, BQS 104 AND BRE 101: INTRODUCTION TO  
MACROECONOMICS

DATE: DECEMBER 7, 2015

TIME: 2.00. P.M. – 4.00. P.M.

INSTRUCTIONS: ANSWER THREE QUESTIONS - QUESTION ONE IS  
COMPULSORY

1. Explain why the following are macroeconomic problems/issues:
  - (i) High unemployment rates
  - (ii) Large current account deficits
  - (iii) Mounting debt burden
  - (iv) Low economic growth rates
  - (v) High inflation rates
  - (vi) High interest rates
  - (vii) Large outflows of capital and financial resources
  - (viii) Recession
  - (ix) Deflation
  - (x) Depreciation of the national currency
  
2. (a) State and explain the best approach to the study of macroeconomics.  
  
(b) Explain the following:
  - (i) GDP deflator
  - (ii) Natural output
  - (iii) NAIRU
  - (iv) Cyclical unemployment
  - (v) Components of aggregate demand
  
3. Discuss how the following affect aggregate demand:
  - (i) Foreign income changes
  - (ii) Exchange rates
  - (iii) Monetary and fiscal policies
  - (iv) Expectations
  - (v) External shocks

# Quantity Surveying Past Exam Papers Measurement

**JL Elias**



## **Quantity Surveying Past Exam Papers Measurement:**

## Whispering the Secrets of Language: An Emotional Quest through **Quantity Surveying Past Exam Papers Measurement**

In a digitally-driven earth where screens reign great and quick interaction drowns out the subtleties of language, the profound secrets and emotional subtleties concealed within phrases frequently get unheard. However, set within the pages of **Quantity Surveying Past Exam Papers Measurement** a captivating literary prize sporting with fresh thoughts, lies a fantastic journey waiting to be undertaken. Written by a skilled wordsmith, that charming opus encourages readers on an introspective trip, gently unraveling the veiled truths and profound impact resonating within ab muscles fabric of every word. Within the emotional depths of the moving evaluation, we will embark upon a heartfelt exploration of the book is primary subjects, dissect its captivating writing design, and succumb to the effective resonance it evokes strong within the recesses of readers hearts.

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