

## Maximum Likelihood Estimation

### Theorem 1

$$L(\theta; X) = \prod_{i=1}^n f(x_i; \theta), \theta \in \Omega$$

$$l(\theta) = \log L(\theta) = \sum_{i=1}^n \log f(x_i; \theta) \theta \in \Omega$$

### Example: Bernoulli

Let  $X_1, X_2, X_3, \dots, X_n$  denote a random sample from the distribution with pmf

$$p(x) = \begin{cases} \theta^x (1-\theta)^{1-x} & x=0,1 \\ 0 & \text{elsewhere} \end{cases}$$

where  $0 \leq \theta \leq 1$ . The probability that  $X_1 = x_1, X_2 = x_2, \dots, X_n = x_n$  is the joint pmf

$$\theta^{x_1} (1-\theta)^{1-x_1} \theta^{x_2} (1-\theta)^{1-x_2} \dots \theta^{x_n} (1-\theta)^{1-x_n} = \theta^{\sum x_i} (1-\theta)^{n - \sum x_i}$$

Where  $x_i = 0 \vee 1, i = 1, 2, \dots, n$ . This probability, which is the joint pmf of

$X_1, X_2, \dots, X_n$  as a function of  $\theta$  is the likelihood function  $L(\theta)$  of obtaining this particular observed sample.

$x_1, x_2, \dots, x_n$ . Certainly this maximizing value of  $\theta$  would seemingly be a good estimate of  $\theta$  because it would provide the largest probability of this particular sample. Since, the likelihood function of  $L(\theta)$  and its logarithm

$$l(\theta) = \log L(\theta) = \left( \sum_{i=1}^n x_i \right) \log \theta + \left( n - \sum_{i=1}^n x_i \right) \log(1-\theta)$$

so, we have

$$\frac{dl(\theta)}{d\theta} = \frac{\sum x_i}{\theta} - \frac{n - \sum x_i}{1-\theta} = 0$$

Provided that  $\theta$  is not equal to zero or 1. This is equivalent to the equation:

$$(1-\theta) \sum_{i=1}^n x_i = \theta \left( n - \sum_{i=1}^n x_i \right)$$

# Chapter 6 Maximum Likelihood Analysis Of Dynamic

**JE Gale**



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