



Why Cheap Flights Usa Explained

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Strategic Analysis of Lufthansa's Introduction of Eurowings Maxim Lachmann, 2016-02-04 Seminar paper from the year 2015 in the subject Business economics Operations Research grade 1 7 language English abstract The aviation industry has changed in the recent years rapidly Twenty to thirty years ago the aviation was too expensive for the most people and a network of international air connections often did not exist Nowadays the aviation belongs almost to an everyday business whether professionally or privately At the end of the 70s there was an air traffic revolution the concept of the low cost carrier LCC started The LCC is a provider of the basic products such as low service on board seat comfort and free baggage drop off 1 The first LCC was the southwest airlines from the USA Up to the 90s Southwest offered LCC connection in US without competitors in this business area In 1990 the Irish airline Ryanair was founded and was the first LCC in the European EU area The airlines are facing new challenges more clientele more fair flight prices in comparison to the competition and in addition high margins For a long time such scheduled airlines like LH Group KLM Air France and British Airways Iberia were the representative airlines in the EU People have spent a lot of money for having a full service on Board luggage food etc and were often dissatisfied about constantly rising prices for the flight tickets With the origin of LCC the market has changed enormously Yearly scheduled airlines announce customer decline and decreasing profits What is the reason for that Are the LCC responsible for it Do the scheduled airlines have to rethink their strategies to be still competitive in the market

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