

Question 1.

Explain the term 'infrastructure'.

Answer:

Infrastructure refers to the basic supporting structure which is built to provide different kinds of services in an economy. Infrastructural installations do not directly produce goods but help in promoting production activities in an economy. Examples of infrastructure are: transport, communication, banking, power etc.

Question 2.

Explain the two categories into which infrastructure is divided. How are both interdependent?

Answer:

There are two types of infrastructure:

- (a) economic infrastructure,
- (b) social infrastructure.

Economic infrastructure directly supports the economic system from inside.

Examples are energy, transport and communication. Social infrastructure indirectly supports the economic system from outside. Examples are health, education and housing.

Economic and social infrastructure are complementary to each other. Economic infrastructure improves the quality of economic resources and raises the production, but it cannot be possible until population is literate to use them efficiently. Thus, both of them are needed for the growth and development of the country.

Question 3.

How do infrastructure facilities boost production?

Answer:

The prosperity of a country depends directly upon the development of agricultural and industrial production. Agricultural production requires power, credit, transport facilities, etc.; the deficiency of which leads to fall in productivity. Industrial production requires machinery and equipment, energy, banking and insurance facilities, marketing facilities, transport services which include railways, roads and shipping and communication facilities etc. All these facilities help in raising agricultural and industrial productivity.

Question 4.

Infrastructure contributes to the economic development of a country. Do you agree? Explain.

Answer:

Infrastructure contributes to the economic development of a country and it is an important determinant of its growth and development. It raises productivity, induces investment in different areas of economic activity, raises size of the market, facilitates outsourcing and employment. Thus, it is an essential support system for the economic development of the country.

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