
International Finance Final Exam 2022 with complete solution

What's unique about international finance? Ans- -foreign exchange risk
-political risk
-market imperfections
-expanded opportunity set

What is foreign exchange risk? Ans- -foreign currency profits may decrease or evaporate in dollar terms due to unanticipated, unfavorable exchange rate movements
-doesn't exist in a domestic setting

What is political risk? Ans- -sovereign governments have the right to regulate the movement of goods, capital, and people across their borders
-laws may change in unexpected ways
-changes in rules/regulations can change the value of your investment

What are market imperfections? Ans- -legal restrictions on movement of goods, people, and money
-amplification of domestic issues
-transactions costs get heightened
-additional shipping costs
-tax systems vary around the world

What is an expanded opportunity set? Ans- -take advantage of growth opportunities in foreign markets (especially if local markets have become saturated)
-must adapt to other legal, institutional, and cultural environments

What are common goals for international finance? Ans- -most developed economics have shareholder wealth maximization while developing have stakeholder
-no matter the other goals, they cannot be achieved in the long term if the maximization of shareholder wealth is not given due consideration

What are some trends in the globalization of the world economy? Ans- -trade liberalization and economic integration
-emergence of globalized financial markets
-privatization

What is trade liberalization and economic integration as a trend in the globalization of the world economy? Ans- -international trade has increased about twice as fast as world GDP

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