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RISK MANAGEMENT PRINCIPLES OF ISO 31000

1 Integration Risk management is integrated across all processes and at every level of the organisation.

2 Structured All risk management should have a structured and well-recorded approach, especially in the organisation's governance.

3 Personalisation Each organisation should take the time to personalise their risk management strategies to the unique needs and characteristics of their business.

4 Inclusion All relevant stakeholders must participate in and have knowledge of the risk management process.

5 Dynamism The risk management process needs to be proactive and adaptable so it can absorb and manage all changes in both the internal and external environment.

6 Continual Improvement The organisation must be proactive in updating and enhancing its risk management approach.

7 Evidence-Based Decisions made concerning risks and risk management must be accurate and based on the latest data and evidence.

8 Human & Cultural Factors There must be an acknowledgement of how human behaviour and culture influence risk management.

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Léo Pomar



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