

Chapter 8 - Money & Banking

Glossary

Assets
Bank rate
Bill of exchange
Commodity money
Demand deposits
Excess reserves
Fiat money
Fractional reserve system
Leverage
Liabilities
M1
M2
Medium of exchange
Money multiplier
Near banks (Nonbank financial intermediaries)
Net worth (Equity)
Notice deposits
Spread
Store of wealth
Target reserve ratio
Unit of account

8.1 Money: Functions, Characteristics, and History

8.2 What Constitutes Money?

M1
M2
M2+

8.3 The Creation of Money by the Banking System

Formula

Practice Questions

Practice Exercises

- 1)
- 2)
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- 7)

Chapter 8 Money In Review Answer Key

Roger Matloff, Joy Hunter Chaillou



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