

Chapter 1 - Introduction to Operations Management

Learning Objectives

1. Define the term operations management and identify operations management jobs
2. Identify the three major functional areas of organizations and describe how they interact
3. Describe the scope of operations management and provide an overview of this textbook, including differentiating between design and planning/control decisions
4. Compare the production of goods and services
5. Discuss the operations manager's job
6. Describe key aspects of operations management decision making
7. Briefly describe the historical evolution of operations management
8. Identify major trends that affect operations management

What is Operations Management?

- ➔ The management of processes that create goods and/or provide services

Companies use OM to improve:

- EFFICIENCY (operating to minimize cost and time)
- EFFECTIVENESS (achieving intended goals, quality and timeliness)

Why Study Operations Management?

- ➔ Opportunity!

- 1) A large percentage of a company's expenses occur in OM area
 - (more efficient operations = more profits)
- 2) A large number of all jobs are in OM area
 - (purchasing, quality, planning, scheduling, inventory, etc)
- 3) Activities in all other areas are interrelated with OM activities
 - (finance, human resources, marketing, etc)
- 4) Operations innovations lead to marketplace and strategic benefits
 - (air BnB over traditional hotels)

Operations Management Chapter 6 Solutions

J Ma



Operations Management Chapter 6 Solutions:

Adopting the Song of Term: An Mental Symphony within **Operations Management Chapter 6 Solutions**

In a world taken by displays and the ceaseless chatter of quick interaction, the melodic elegance and psychological symphony produced by the published word usually diminish in to the background, eclipsed by the constant sound and disturbances that permeate our lives. But, set within the pages of **Operations Management Chapter 6 Solutions** a charming literary treasure overflowing with fresh feelings, lies an immersive symphony waiting to be embraced. Constructed by an elegant musician of language, this captivating masterpiece conducts readers on a psychological journey, well unraveling the concealed tunes and profound influence resonating within each cautiously constructed phrase. Within the depths of the moving examination, we shall explore the book is key harmonies, analyze their enthralling writing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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