

# PRINCIPLES OF ECONOMICS DEMAND AND SUPPLY

## Learning Objectives

- ❑ Familiarize one selves with the concepts of demand and supply
- ❑ State the Law of Demand and Law of Supply
- ❑ Identify the determinants of demand and supply
- ❑ Explain how the forces of demand and supply interact to attain equilibrium in the market.
- ❑ Apply the Law of Demand and Supply to different economic situations

# Principles Of Economics Chapter 3

**M Mosston**



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