

Finance Problems Solutions

Problem 1: Weighted Average Cost of Capital (WACC)

The WACC formula is:

$$k = (B / (B + S)) * k_1 + (S / (B + S)) * k_e$$

where:

- B: Market value of bonds
- S: Market value of common stock
- k_1 : Cost of debt capital (bonds)
- k_e : Cost of equity capital

Problem 2: Calculate WACC with Given Values

We have the following values:

- B = 3,000,000
- S = 7,000,000
- k_1 = 14%
- Tax rate = 40%

To find the after-tax cost of debt:

$$k_1 \text{ after-tax} = k_1 * (1 - \text{tax rate}) = 0.14 * 0.6 = 0.084 \text{ or } 8.4\%$$

Step 1: Cost of Equity (using Dividend Growth Model)

The cost of equity k_e can be calculated with the Gordon Growth Model:

$$k_e = (D_1 / P_0) + g$$

where:

- D_1 = 500,000: Expected dividend
- P_0 = 7,000,000: Market value of equity
- g = 0.11: Dividend growth rate

$$k_e = (500,000 / 7,000,000) + 0.11 = 0.1814 \text{ or } 18.14\%$$

Step 2: Calculate WACC

$$k = (3,000,000 / (3,000,000 + 7,000,000)) * 0.084 + (7,000,000 / (3,000,000 + 7,000,000)) * 0.1814$$

$$\text{WACC} = 15.22\%$$

Problem 3: Price of ICOM's Common Stock In January 20X2

Given data:

- Price in January 20X1 = \$300

Corporate Finance Problems Solutions

**Robert Parrino, Thomas W.
Bates, Stuart L. Gillan, David S. Kidwell**

Corporate Finance Problems Solutions:

Solutions Manual to Accompany Principles of Corporate Finance Richard A. Brealey, Mark D. Griffiths, Stewart C. Myers, 2000 Includes solutions to all Practice Problems and Challenge Problems from the text **Solutions Manual to Accompany Corporate Finance, Eighth Edition [by] Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe** Stephen A. Ross, Joe Smolira, Randolph W. Westerfield, Jeffrey F. Jaffe, 2008 The Solutions Manual contains detailed worked out solutions for all of the problems in the end of chapter material It has also been revised for accuracy by multiple sources It is also available for purchase by students The Solutions Manual is prepared by Joseph Smolira Belmont University

Fundamentals of Corporate Finance Robert Parrino, Thomas W. Bates, Stuart L. Gillan, David S. Kidwell, 2021-12-14 Fundamentals of Corporate Finance 5th Edition develops the key concepts of corporate finance with an intuitive approach while emphasizing computational skills This course helps students develop an intuitive understanding of key financial concepts and provides them with problem solving and decision making skills Using an intuitive approach students develop a richer understanding of corporate finance concepts while also enabling them to develop the critical judgments necessary to apply financial tools in real world decision making situations Corporate Finance 5e offers a level of rigor that is appropriate for both business and finance majors and yet presents the content in a manner that students find accessible **Student Solutions Manual for Financial Theory and Corporate Policy** Thomas E. Copeland, 1988 *Corporate Finance* Elvin F. Donaldson, 1975 **Solutions Manual for Corporate Finance** Jonathan Berk, Peter DeMarzo, 2010-04-16 This essential companion to the text provides detailed accuracy verified class tested solutions to every chapter problem All the solutions like the problems themselves were written by the textbook authors Scrutiny by Timothy Sullivan Bentley University and Mark Simonson Arizona State University guarantees unparalleled quality Spreadsheet solutions to select chapter problems and Data Cases are available on the Instructor's Resource CD ROM **Corporate Finance** Peter Moles, Robert Parrino, David S. Kidwell, 2011 Fundamentals of Corporate Finance helps students develop the intuition and analytical skills necessary to effectively apply financial tools in real world decision making situations The authors provide a fully integrated framework for understanding how value creation relates to all aspects of corporate finance whether it be evaluating an investment opportunity determining the appropriate financing for a business or managing working capital This unique and integrated framework also provides robust coverage of problem solving and decision making skills **Problems in Business Finance** Edmond Earle Lincoln, 1921 **Solutions Manual to Accompany Corporate Finance** Stephen A. Ross, Joseph Smolira, Randolph Westerfield, Jeffrey F. Jaffe, 2009-10 The Solutions Manual contains detailed worked out solutions for all of the problems in the end of chapter material It has also been revised for accuracy by multiple sources It is also available for purchase by students The Solutions Manual is prepared by Joseph Smolira Belmont University **Solutions Manual to accompany Principles of Corporate Finance** Richard Brealey, Stewart Myers, 2002-11-26 Includes solutions to all Practice

Problems and Challenge Problems from the text Corporate Finance Stephen A. Ross, 2007 Corporate Finance by Ross Westerfield Jaffe and Jordan was written to convey the most important corporate finance concepts and applications as a level that is approachable to the widest possible audience The concise format managerial context and design and student friendly writing style are key attributes in this text We took the best from RWJ Fundamentals and RWJ Corporate to create a book that fits an underserved need in the market RWJ Core Principles strikes a balance by introducing and covering the essentials while leaving more specialized topics to follow up courses This text distills the subject of corporate finance down to its core while also maintaining a deciding modern approach The well respected author team is known for their clear accessible presentation of material that makes this text an excellent teaching tool

Solutions Manual to accompany Principles of Corporate Finance Richard A Brealey, Franklin Allen, Stewart C Myers, 2013-02-04 The Solutions Manual carefully revised by Peter Crabb of Northwest Nazarene University contains solutions to all basic intermediate and challenge problems found at the end of each chapter This supplement can be purchased by students with instructor approval or can be packaged with this text at a discount

Essentials of Corporate Finance Robert Parrino, David S. Kidwell, Thomas W. Bates, 2013-09-27 Essentials of Corporate Finance with WileyPLUS offers a focused choice for instructors teaching the fundamentals of value creation by offering a balance of intuitive conceptual understanding problem solving and analysis and decision making skills Students who understand the intuition underlying the basic concepts of finance are better able to develop the critical judgments necessary to apply financial tools in real decision making situations Authors Bob Parrino Tom Bates and David Kidwell present a concise treatment of foundational topics while maintaining the same effective Learning by Doing pedagogy found in the successful Fundamentals edition With WileyPLUS students come to class prepared after working through Orion s adaptive learning module develop problem solving skills with instant feedback on their work and are guided through examples with Animated Learning by Doing Essentials of Corporate Finance includes every resource found in Fundamentals giving instructors and students all the resources they need to be successful This briefer edition will help your students develop a clear understanding of the material as well as how to apply Corporate Finance to their future studies and career paths WileyPLUS sold separately from text

Announcement National University (Washington, D.C.). School of Economics and Government, 1929

Student Problem Manual for Use with Corporate Finance Stephen A. Ross, Robert C. Hanson, Jeffrey F. Jaffe, Randolph W. Westerfield, 2005 Prepared by Robert Hanson Eastern Michigan University this book contains a mission statement fill in the blank concept test questions and answers and problems and worked out solutions

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solutions for all of the problems in the end of chapter material It has been thoroughly revised and reviewed for accuracy by multiple sources With instructor permission the solutions manual is available for student purchase when bundled with the textbook by ordering ISBN 0072977930 *eBook Fundamentals of Corporate Finance 4e* David Hillier,2021-10-05 Now in its fourth edition Fundamentals of Corporate Finance continues to use its engaging accessible narrative to give students an introductory overview of the key concepts in modern corporate finance and the strategies used by firms in this continually changing field The author uses years of expertise to guide readers through a framework of corporate finance providing readers with a solid foundation of knowledge With integrated theories and real world European examples the new edition presents the fundamentals of corporate finance in a clear and captivating way Key Features New Sustainability in Finance boxes provide awareness on how sustainability and corporate finance are interconnected in every day life Example boxes in every chapter provide real and hypothetical examples illustrating theoretical concepts such as calculating returns bond yields and equity Real World Insight boxes on prominent topics like mortgages investing and price models illustrate how corporate finance theories and concepts have been applied to business and decisions Up to date content reflecting the latest developments in the field including the growth of ethics and sustainability the emergence of cryptocurrencies and financial technology and the impact of Brexit on corporate finance practice Coverage of the Covid 19 pandemic and how this has and will impact the field of corporate finance in the future Material aligns with external syllabi from professional bodies including ACCA CIMA and ICAEW Journal of Business Finance ,1971 *Catalogue* University of Pittsburgh,1926

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