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### PERFORMANCE BANK GUARANTEE

Bank Guarantee No. ....

Dated .....

Stabnet Tyres Limited  
12/2 N S Road  
Kolkata - 400 001

1. WHEREAS M/s. Stabnet Tyres Limited having its registered office at 12/2 N S Road Kolkata - 400 001 (hereinafter referred to as "Company" has issued a contract vide Letter of Intent / Work Order No. .... Dated ..... (hereinafter called the "Contract") for the Supply and Erection of PEB at its existing factory site of pre - approved design and layout on the terms and conditions specified in the contract to Starnet Steel Buildings India Pvt. Ltd having its office at Office no. 45/3, Ground Floor, Heaven Centre Point, Cuinnigham Road, Bangalore-560001 and represented by its partners/directors---- (hereinafter called the "Contractor").
2. AND WHEREAS under the terms of the said order the "Contractor" is required to furnish the Company at his own cost a Bank Guarantee for an amount of Rs. .... being the amount equivalent to 5 (Five) percentage of the total value of the order for fulfilling the contract.
3. We, ---name of the bank-----, ---branch-----, the said banker of the "Contractor" at the request of the "Contractor", agreed to issue Bank Guarantee in terms of the said order on behalf of the "Contractor" and the "Company" has agreed to accept the same. It is hereby stipulated and agreed that the "Contractor" shall repair or replace free of cost equipment, materials, machinery, its parts and components found defective on account of workmanship or defective material or inferior manufacturing, as mentioned in Warranty and Guarantee Clause of the Order for period of -----.
4. This guarantee will be operational subject to receipt of payment of Rs..... Which is 10% of the contract value of Rs.....
5. We agree and undertake to pay on demand and without demur to the extent of Rs. .... (Rupees.....only) to the "Company" in case of failure on the part of the Contractor to perform its obligation for any reason whatsoever

# Bank Guarantee Text Verbiage Escaly

**Roeland Irenius Vincent Felix  
Bertrams**



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Bank Guarantees in International Trade Roeland Irenius Vincent Felix Bertrams, 1990

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