

Section 1 Guided Reading and Review

Capitalism



A. As You Read

On a separate sheet of paper, copy and complete the chart by writing answers to the questions in the space provided.

<p>1. What are the four factors of production?</p> <p>a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p>	<p>2. What are four characteristics of a free enterprise system?</p> <p>a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p>
<p>Capitalism</p>	
<p>3. Describe the laws of supply and demand.</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>4. What are three kinds of businesses and what are their advantages and disadvantages?</p> <p>a. _____</p> <p>b. _____</p> <p>c. _____</p>

B. Reviewing Key Terms

Answer the following questions in the space provided.

5. What is the difference between a capitalist and an entrepreneur? _____
- _____
- _____
6. Describe the laissez-faire theory. _____
- _____
- _____

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