

Name: \_\_\_\_\_

## PROBLEMS 8-21 TO 8-27

### PROBLEM 8

Over the next five years, Fidelity will purchase property from local manufacturers. The following information is available:

#### Family A

Investment: \$100,000,000

Revenue: \$100,000,000

Property: 100,000 units of property with a carrying charge balance of \$100,000,000

Cost schedule: 100,000 units of property will be sold over the next five years at \$10,000 per unit. (Total 100,000 units of property will be sold.)

Emergency Fund: \$10,000,000

Investment: \$100,000,000

Carried Cash: \$100,000,000

Revenue: \$100,000,000

Carrying Charge: \$10,000,000

#### Family B

Investment: \$100,000,000

Revenue: \$100,000,000

Property: 100,000 units of property with a carrying charge balance of \$100,000,000

Cost schedule: 100,000 units of property will be sold over the next five years at \$10,000 per unit.

Emergency Fund: \$10,000,000

Investment: \$100,000,000

Carried Cash: \$10,000,000

Carrying Charge: \$10,000,000

1. Family A's investment is twice that for Family B, yet Family B has twice the revenue. How do you account for this difference?

2. What advice would you give to Family A, as investor, after this initial purchase?

Over the next five years

# Chapter 7 Consumer Equity Answers

**J Ma**



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