

## CHAPTER 5: PROBABILITY

### QUESTION 1

You apply for graduate trainee positions at two companies. Let event  $A$  represent receiving an offer from the first company. Let event  $B$  represent receiving an offer from the second company.

- Explain why events  $A$  and  $B$  are not exhaustive.
- Explain why events  $A$  and  $B$  are not mutually exclusive.

### MEMO:

- Events are considered exhaustive if they include all outcomes in the sample space. Events  $A$  and  $B$  are not exhaustive because you may not get an offer from either firm.
- Events are mutually exclusive if they do not share any common outcome of an experiment. Events  $A$  and  $B$  are not mutually exclusive because you may get an offer from both firms. Both events can occur together, therefore, they are not mutually exclusive.

### QUESTION 2

The probability that project  $A$  will be completed on time is 0.40 and that project  $B$  will be completed on time is 0.60. Further, if project  $B$  is completed on time, the probability that project  $A$  will also be completed on time is 0.50

- What is the probability that at least one of the projects will be completed on time?
- Are events  $A$  and  $B$  mutually exclusive? Explain.

### MEMO:

Event  $A$  = Project  $A$  completion

Event  $B$  = Project  $B$  completion

$$P(A) = 0.40$$

$$P(B) = 0.60$$

$$P(A|B) = 0.50 \text{ (Project } A \text{ is completed on time given that Project } B \text{ is completed on time)}$$

# Chapter 5 Probability Test

**LP Steffe**



## **Chapter 5 Probability Test:**

Eventually, you will unquestionably discover a further experience and achievement by spending more cash. yet when? reach you tolerate that you require to acquire those every needs later having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will guide you to understand even more in the region of the globe, experience, some places, subsequently history, amusement, and a lot more?

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