

4. In Chapter 7. Specification: Choosing a Functional Form, we discussed alternative models which distinguish from the traditional linear model, OLS. Answer the following questions.

4-a. What is a polynomial function form? Briefly explain it. [2 points]

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4-b. Economists often utilize alternative functional forms such as Semi-log or Double-log in the regressions. How do you interpret the estimated coefficients for Double-log forms? [2 points]

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# Chapter 7 Specification Choosing A Functional Form

**RD Boyd**



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