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## Engineering Economy | (7th Edition)

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Chapter 9, Problem 4P

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### Problem

Identify the following cash flows as a benefit, dis-benefit, or cost.

- (a) Loss of income to local businesses because of a new freeway
- (b) Less travel time because of a loop bypass
- (c) \$400,000 annual income to local businesses because of tourism created by a national park
- (d) Cost of fish from a hatchery to stock a lake at the state park
- (e) Less tire wear because of smoother road surfaces
- (f) Decrease in property values due to the closure of a government research lab
- (g) School overcrowding because of a military base expansion
- (h) Revenue to local motels because of an extended weekend holiday

### Step-by-step solutions

#### Step 1 of 2

Cost is the expenses incurred by the government in case of public projects. Benefits are the gains that are enjoyed by the public and disbenefits is the negative consequences faced by public when alternative is implemented.

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#### Step 2 of 2

Classify the following cash flows into benefit, disbenefit and costs as follows:

Characteristics	Classification
Loss of income	Disbenefit
Less travel time	Benefit
\$400,000 annual income	Benefit
Cost of fish	Cost
Less tire wear	Benefit
Decrease in property value	Disbenefit
School overcrowding	Disbenefit
Revenue to local motels	Benefit

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