

**Solutions to end-of-chapter problems**  
**Engineering Economy, 7<sup>th</sup> edition**  
**Leland Blank and Anthony Tarquin**

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**Chapter 1**  
**Foundations of Engineering Economy**

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- 1.1** The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.
- 1.2** (a) Capital funds are money used to finance projects. It is usually limited in the amount of money available.
- (b) Sensitivity analysis is a procedure that involves changing various estimates to see if/how they affect the economic decision.
- 1.3** Any of the following are measures of worth: present worth, future worth, annual worth, rate of return, benefit/cost ratio, capitalized cost, payback period, economic value added.
- 1.4** First cost: *economic*; leadership: *non-economic*; taxes: *economic*; salvage value: *economic*; morale: *non-economic*; dependability: *non-economic*; inflation: *economic*; profit: *economic*; acceptance: *non-economic*; ethics: *non-economic*; interest rate: *economic*.
- 1.5** Many sections could be identified. Some are: I.b; II.2.a and b; III.9.a and b.
- 1.6** Example actions are:
- Try to talk them out of doing it now, explaining it is stealing
  - Try to get them to pay for their drinks
  - Pay for all the drinks himself
  - Walk away and not associate with them again
- 1.7** *This is structured to be a discussion question; many responses are acceptable.* It is an ethical question, but also a guilt-related situation. He can justify the result as an accident; he can feel justified by the legal fault and punishment he receives; he can get angry because it WAS an accident; he can become tormented over time due to the stress caused by accidentally causing a child's death.
- 1.8** *This is structured to be a discussion question; many responses are acceptable.* Responses can vary from the ethical (stating the truth and accepting the consequences) to unethical (continuing to deceive himself and the instructor and devise some on-the-spot excuse).
- Lessons can be learned from the experience. A few of them are:
- Think before he cheats again.
  - Think about the longer-term consequences of unethical decisions.
  - Face ethical-dilemma situations honestly and make better decisions in real time.

# Engineering Economy 7th Edition Solutions Leland Blank

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Bibliography**

## **Engineering Economy 7th Edition Solutions Leland Blank:**

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Engineering Economy 7th edition presents a crisp bold new design using color highlighting and icons to focus on important concepts terms equations and decision guidelines There are new features new topics such as ethics and staged decision making and new online tools yet no compromise on coverage examples or the well accepted writing style of this popular text The preface provides an overview of What s New and graphically depicts resources for Instructors and Students Solved examples problems and case studies target many of the current engineering challenges in areas such as energy ethics the environment and the world s changing economics Approximately eighty percent of the end of chapter problems are revised or new for this edition Some of the outstanding pedagogical characteristics of this new edition include its easy to read writing style learning outcomes for each section progressive examples used throughout a chapter solved examples using manual and integrated spreadsheet solutions updated case studies Fundamentals of Engineering FE exam questions for each chapter and numerous new end of chapter exercises A significant new feature is the availability of brief downloadable online presentations podcasts that incorporate voice over animated Power Point slides These are available on the text s website for students and instructors to utilize as support tools in or outside the classroom Each module includes descriptive material and worked examples that supplement course material      *Engineering Economy* Leland T. Blank, Anthony J. Tarquin, 2002

Publisher Description      **Books in Print Supplement**, 1994      *Engineering Economy* LeLand T. Blank, 1989-01-01

**Basics of Engineering Economy** Leland Blank, Anthony Tarquin, 2007-10-11 This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession The writing style emphasizes brief crisp coverage of the principle or technique discussed in order to reduce the time taken to present and grasp the essentials The objective of the text is to explain and demonstrate the principles and techniques of engineering economic analysis as applied in different fields of engineering This brief text includes coverage of multiple attribute evaluation for instructors who want to include non economic dimensions in alternative evaluation and the discussion of risk considerations in the appendix compared to Blanks comprehensive text where these topics are discussed in two unique chapters      **Solutions Manual to Accompany Engineering Economy** Leland T. Blank, Anthony J. Tarquin, 1989      **American Book Publishing Record**, 1981      Basics of Engineering Economy Leland T. Blank, 2008      **Engineering Economy--a Behavioral Approach** Anthony J. Tarquin, Leland T. Blank, 1976 This student friendly text on the current economic issues particular to engineering covers the topics needed to analyze engineering alternatives Students use both hand worked and spreadsheet solutions of examples problems and case studies In this edition the options have been increased with an expanded spreadsheet analysis component twice the number of case studies and virtually all new end of chapter problems The chapters on factor derivation

and usage cost estimation replacement studies and after tax evaluation have been heavily revised New material is included on public sector projects and cost estimation A reordering of chapters puts the fundamental topics up front in the text Many chapters include a special set of problems that prepare the students for the Fundamentals of Engineering FE exam This college level text provides students and practicing professionals with a solid preparation in the financial understanding of engineering problems and projects as well as the techniques needed for evaluating and making sound economic decisions Distinguishing characteristics include learning objectives for each chapter an easy to read writing style many solved examples integrated spreadsheets and case studies throughout the text Graphical cross referencing between topics and quick solve spreadsheet solutions are indicated in the margins throughout the text While the chapters are progressive over three quarters can stand alone allowing instructors flexibility for meeting course needs A complete online learning center OLC offers supplemental practice problems spreadsheet exercises and review questions for the Fundamentals of Engineering FE exam

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*Contemporary Engineering Economics* Chan Park, 2022-10-06 For courses in engineering and economics Comprehensively blend engineering concepts with economic theory Contemporary Engineering Economics teaches engineers how to make smart financial decisions to create economical products As design and manufacturing become an integral part of engineers work they are required to make more and more decisions regarding money The 7th Edition helps students learn to think like a modern engineer who can incorporate elements of science engineering design and economics into their work With its comprehensive integration of economic theory and principles of engineering this text helps students build sound skills in financial project analysis

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### **Table of Contents Engineering Economy 7th Edition Solutions Leland Blank**

1. Understanding the eBook Engineering Economy 7th Edition Solutions Leland Blank
  - The Rise of Digital Reading Engineering Economy 7th Edition Solutions Leland Blank
  - Advantages of eBooks Over Traditional Books
2. Identifying Engineering Economy 7th Edition Solutions Leland Blank
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Engineering Economy 7th Edition Solutions Leland Blank
  - User-Friendly Interface
4. Exploring eBook Recommendations from Engineering Economy 7th Edition Solutions Leland Blank

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  - Engineering Economy 7th Edition Solutions Leland Blank User Reviews and Ratings
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    - Engineering Economy 7th Edition Solutions Leland Blank Enhanced eBook Features
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    - Adjustable Fonts and Text Sizes of Engineering Economy 7th Edition Solutions Leland Blank
    - Highlighting and Note-Taking Engineering Economy 7th Edition Solutions Leland Blank
    - Interactive Elements Engineering Economy 7th Edition Solutions Leland Blank
  8. Staying Engaged with Engineering Economy 7th Edition Solutions Leland Blank
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Engineering Economy 7th Edition Solutions Leland Blank
  9. Balancing eBooks and Physical Books Engineering Economy 7th Edition Solutions Leland Blank
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Engineering Economy 7th Edition Solutions Leland Blank
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Engineering Economy 7th Edition Solutions Leland Blank
    - Setting Reading Goals Engineering Economy 7th Edition Solutions Leland Blank
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Engineering Economy 7th Edition Solutions Leland Blank

- Fact-Checking eBook Content of Engineering Economy 7th Edition Solutions Leland Blank
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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