

Entrepreneurship MCQS Guide

Section 1

1. Which one of the following actions by an entrepreneur is most likely to contribute to creative destruction?
A) Development of a new product
B) Take-over of a competitor
C) Issuing shares
D) Reducing prices
2. An advantage of the small firm in the innovation process?
A) Ability to carry out R&D
B) Ability to raise finance
C) Ability of the entrepreneur to carry out multiple tasks
D) Ability of the entrepreneur to act on new ideas or product development
3. External links may provide incentives to:
A) Raise finance
B) Introduce new working practices
C) Introduce improvements to products
D) Attend business exhibitions
4. Firms located on science parks compared to those located off science parks are:
A) More innovative
B) Less innovative
C) No more or less innovative
D) More growth orientated
5. Innovative small firms are more likely in:
A) Knowledge-based sectors
B) Biotechnology
C) Automobile manufacture
D) Aerospace manufacture
6. Schumpeter considered that innovative entrepreneurs would:
A) Thrive
B) Disappear
C) Be absorbed within large innovative firms
D) Be absorbed within non-innovative firms
7. Innovative entrepreneurs face special issues in raising:
A) Development capital
B) Structured capital
C) Human capital
D) Seed capital
8. Innovative entrepreneurs may have to pay high insurance premiums due to the:
A) The need to protect patents
B) Greater employee liability
C) Greater customer liability
D) Greater trading risks
9. Networking by innovative entrepreneurs may be most encouraged by?
A) Science parks
B) Business incubators

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F. H. Elwell



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Enriched Teaching of Commercial Subjects in the High School Maxie Nave Woodring, Gilbert Harold, 1930 [The Balance Sheet](#), 1930

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Daniel,1979 **Publications, No. 1-132, 134-140** Herbert Anderson Toops,1923 **School Science and Mathematics**
 ,1925 **The Business Environment** Paul Wetherly,Dorron Otter,2008 Designed specifically for students new to the study
 of business this book gives context to the subject in the range of environments in which business operates Part One
 introduces the environments through the well used PESTLE framework this structure ensures that the core political
 economic socio cultural technological legal and environmental influences on business are fully covered A range of themes is
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 sector corporate social responsibility and ethics globalization and work life balance There are interesting short cases and
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