



SECTION – B
(8 marks each)

Answer any five questions in not more than 2 pages each : **(8×5=40)**

2. Briefly explain the sources of Indian mercantile law.
3. Define and distinguish between coercion and undue influence.
4. Who is a minor ? Explain the liabilities of minor for necessities.
5. Explain the duties of an agent.
6. Explain the case "Carlill Vs. Carbolic smoke ball Co."
7. Define a bill of exchange. Distinguish between a cheque and bill of exchange.
8. Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

SECTION – C
(20 marks each)

Answer the following in not more than 6 pages each : **(20×3=60)**

9. Define and explain the term offer with its essentials.

OR

Define a contract. Explain the essentials of a valid contract.
 10. Explain the various agreements opposed to public policy.

OR

Explain the remedies available for breach of contract.
 11. Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

OR

Define and explain the contract of guarantee. Explain the rights of surety.
-

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Table of Contents Engineering Science N2 Memorandum Question Papers

1. Understanding the eBook Engineering Science N2 Memorandum Question Papers
 - The Rise of Digital Reading Engineering Science N2 Memorandum Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Engineering Science N2 Memorandum Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Engineering Science N2 Memorandum Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Engineering Science N2 Memorandum Question Papers
 - Personalized Recommendations
 - Engineering Science N2 Memorandum Question Papers User Reviews and Ratings

- Engineering Science N2 Memorandum Question Papers and Bestseller Lists
- 5. Accessing Engineering Science N2 Memorandum Question Papers Free and Paid eBooks
 - Engineering Science N2 Memorandum Question Papers Public Domain eBooks
 - Engineering Science N2 Memorandum Question Papers eBook Subscription Services
 - Engineering Science N2 Memorandum Question Papers Budget-Friendly Options
- 6. Navigating Engineering Science N2 Memorandum Question Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Engineering Science N2 Memorandum Question Papers Compatibility with Devices
 - Engineering Science N2 Memorandum Question Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Engineering Science N2 Memorandum Question Papers
 - Highlighting and Note-Taking Engineering Science N2 Memorandum Question Papers
 - Interactive Elements Engineering Science N2 Memorandum Question Papers
- 8. Staying Engaged with Engineering Science N2 Memorandum Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Engineering Science N2 Memorandum Question Papers
- 9. Balancing eBooks and Physical Books Engineering Science N2 Memorandum Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Engineering Science N2 Memorandum Question Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Engineering Science N2 Memorandum Question Papers
 - Setting Reading Goals Engineering Science N2 Memorandum Question Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Engineering Science N2 Memorandum Question Papers
 - Fact-Checking eBook Content of Engineering Science N2 Memorandum Question Papers
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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