

MICROECONOMICS

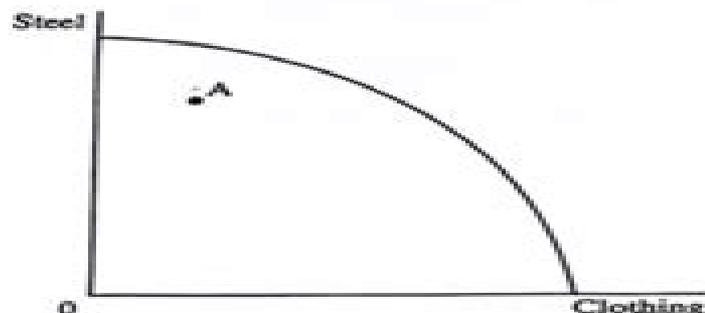
SECTION I

Time—1 hour and 10 minutes

60 Questions

Directions: Each of the questions or incomplete statements below is followed by five suggested answers or completions. Select the one that is best in each case and then fill in the corresponding circle on the answer sheet.

1. Which of the following statements regarding production in pure command economies and pure market economies is true?
- (A) Command economies only produce public goods, while market economies only produce private goods.
 - (B) Command economies produce goods that maximize private firms' profits, while market economies do not.
 - (C) Command economies require the government to determine what is produced, while market economies do not.
 - (D) Command economies allocate resources to produce goods based on supply and demand, while market economies do not.
 - (E) Command economies use scarce resources to produce goods, while market economies do not.



- A 2. The graph shows the production possibilities curve for an economy that produces only two goods: clothing and steel. Which of the following statements is true about an economy operating at point A?
- (A) The economy is not fully utilizing its resources.
 - (B) The economy must decrease the production of clothing to produce more steel.
 - (C) The economy must decrease the production of steel to produce more clothing.
 - (D) The economy is unable to produce this combination of clothing and steel using its available resources.
 - (E) The economy has constant opportunity costs.

Ap Microeconomics Student Activities Answers

Eric R. Dodge



Ap Microeconomics Student Activities Answers:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **5 Steps to a 5: AP Microeconomics 2024 Elite Student Edition** Eric R. Dodge, 2023-07-31 AP Teachers 1 Choice Ready to succeed in your AP course and ace your exam Our 5 Steps to a 5 guides explain the tough stuff offer tons of practice and explanations and help you make the most efficient use of your study time 5 Steps to a 5 AP Microeconomics Elite Student Edition is more than a review guide it s a system that has helped thousands of students walk into test day feeling prepared and confident Everything You Need for a 5 3 full length practice tests that align with the latest College Board requirements Hundreds of practice exercises with answer explanations Comprehensive overview of all test topics Proven strategies from seasoned AP educators Why the Elite Edition 200 pages of additional AP content 5 minute daily activities to reinforce critical AP concepts AP educators love this feature for bellringers in the classroom Study on the Go All instructional content in digital format for both computers and mobile devices Interactive practice tests with answer explanations A self guided personalized study plan with daily goals powerful analytics flashcards games and more A Great In class Supplement 5 Steps is an ideal companion to your main AP text Includes an AP Microeconomics Teacher s Manual that offers excellent guidance to educators for better use of the 5 Steps resources **5 Steps to a 5: AP Microeconomics 2023 Elite Student Edition** Eric R. Dodge, 2022-08-01 AP Teachers 1 Choice Ready to succeed in your AP course and ace your exam Our 5 Steps to a 5 guides explain the tough stuff offer tons of practice and explanations and help you make the most efficient use of your study time 5 Steps to a 5 AP Microeconomics Elite is more than a review guide it s a system that has helped thousands of students walk into test day feeling prepared and confident Everything you Need for a 5 3 full length practice tests that align with the latest College Board requirements Hundreds of practice exercises with answer explanations Comprehensive overview of all test topics Proven strategies from seasoned AP educators Why the Elite edition 200 pages of additional AP content 5 minute daily activities to reinforce critical AP concepts AP educators love this feature for bellringers in the classroom Study on the Go All instructional content in digital format for both computers and mobile devices Interactive practice tests with answer explanations A self guided study plan with daily goals powerful analytics flashcards games and more A Great In class Supplement 5 Steps is an ideal companion to your main AP text Includes an AP Microeconomics Teacher s Manual that offers excellent guidance to educators for better use of the 5 Steps resources **Advanced Placement Instructional Package: Microeconomics student activities book** John S. Morton, 1990 Designed to assist high school teachers to teach undergraduate principles of economics courses to high school students as part of the Advanced Placement AP Program of the College Board **5 Steps to a 5 AP Microeconomics, 2014-2015 Edition** Eric Dodge, 2013-07-09 Get ready for your AP

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