
APICS CPIM v 6.0 Exam 2 Module 1: SMR Questions And Answers With Complete Solutions

Business Strategy - Answer  A plan for using an organization's resources to achieve sustainable, long-term success

Distinguish between levels of strategy - Answer  Corporate strategy: Plan to improve competitiveness of the organization as a whole

Business strategy: Plan to improve competitiveness of the individual line of business

Function area strategy: Plan to implement and support corporate and business strategy at a functional level

Operating strategy: Plan how the function will perform its work in a manner consistent with priorities described at higher levels.

Explain the benefits of having a strategy - Answer  Without an overarching strategic plan, operations will be isolated, fragmented, and inefficient.

List critical requirements for successful business strategies - Answer  - Fit internal and external environments and can respond to changes in those environments

- Create significant and sustainable competitive advantage
- Result in measurable performance improvements

Outline the process used in strategic planning and management - Answer  -

Define strategic vision, mission, and values

- Gather internal and external information
- Set strategic objectives
- Develop strategy
- Execute strategy
- Monitor, evaluate, and correct
- Repeat as necessary

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Unveiling the Magic of Words: A Review of "**Apics Cpim Study Notes Smr**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their power to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Apics Cpim Study Notes Smr**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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