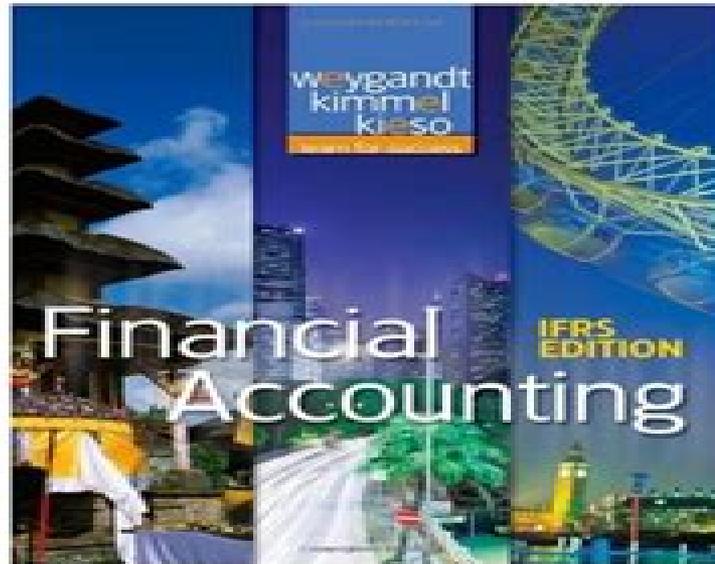


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A statement of financial position shows:

1. a. revenues, liabilities, and equity.
2. b. expenses, dividends and equity.
3. c. revenues, expenses, and dividends.
4. d. assets, liabilities, and equity.

An income statement

1. a. summarizes the changes in equity for a specific period of time.
2. b. reports the changes in assets, liabilities, and equity over a period of time.
3. c. reports the assets, liabilities, and equity at a specific date.
4. d. presents the revenues and expenses for a specific period of time.

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