

Working Capital Management



Working Capital Management And Profitability Of Selected

M Lipman



Working Capital Management And Profitability Of Selected:

A Study On Performance Evaluation Of Select Mutual Funds In India Dr B Ratnavalli, Working Capital Management and Corporate Profitability Sarathadevi Anandasayanan,2014 The working capital management plays an important role for the success or failure of firm in business because of its effect on firm s profitability as well on liquidity An optimal working capital management is expected to contribute positively to the creation of firm value To reach optimal working capital management firm s manager should control the trade off between profitability and liquidity accurately The study aimed to provide empirical evidence about the effects of working capital management on profitability for a panel made up of a sample of eighty Sri Lankan listed firms for the period 2003 to 2009 The study utilized panel data econometrics in a pooled regression where time series and cross sectional observations were combined and estimated The study is based on secondary data collected from 80 listed firms in Sri Lanka stock market The study found a significant negative relationship between net operating profitability and the average collection period inventory turnover in days and average cash conversion cycle These results suggest that managers can create value for their shareholders if the firms manage their working capital in more efficient ways by reducing the number of days accounts receivable and inventories to a reasonable minimum

Working Capital Management (WCM) and Corporate Profitability (CP) Ajanthan Alagathurai,2014 Working capital is needed for day to day operations of a firm The purpose of this study is to investigate the relationship between working capital management and corporate profitability and to identify the variables that most affect corporate profitability Working capital management is considered to be a vital issue in financial management decision and it has its effect on liquidity as well as on profitability of the firm Moreover an optimal working capital management positively contributes in creating firm value In this study three sectors are selected as a sample size manufacturing MFG Beverage Foods and Tobacco BFT and Chemical and Pharmaceuticals CP sector The time period is from 2007 2011 The Profitability has been measured in terms of net profit margin NPM return on assets ROA and return on equity ROE Cash conversion cycle CCC age of inventory AI age of creditors AC age of debtors AD have been used as explanatory variables whereas liquidity ratio LR and current ratio CR and interest coverage ratio ICR have been used as control variables Descriptive statistics Pearson s correlation and regression analysis are used in the study The relationship between working capital management and corporate profitability was confirmed The results which are robust to the presence of endogeneity demonstrate that managers can create value by increasing their firm s number of day s accounts payable than increasing number of day s accounts receivable and inventories Equally shortening the cash conversion cycle also improves the firm s corporate profitability

Sustainable Finance, Digitalization and the Role of Technology Bahaaeddin Alareeni,Allam Hamdan,2022-07-13 This book constitutes the refereed proceedings of the International Conference on Business and Technology ICBT2021 organized by EuroMid Academy of Business Technology EMABT held in Istanbul between 06 07 November 2021 In response to the call for papers for ICBT2021 485 papers were

submitted for presentation and inclusion in the proceedings of the conference After a careful blind refereeing process 292 papers were selected for inclusion in the conference proceedings from forty countries Each of these chapters was evaluated through an editorial board and each chapter was passed through a double blind peer review process The book highlights a range of topics in the fields of technology entrepreneurship business administration accounting and economics that can contribute to business development in countries such as learning machines artificial intelligence big data deep learning game based learning management information system accounting information system knowledge management entrepreneurship and social enterprise corporate social responsibility and sustainability business policy and strategic management international management and organizations organizational behavior and HRM operations management and logistics research controversial issues in management and organizations turnaround corporate entrepreneurship innovation legal issues business ethics and firm governance managerial accounting and firm financial affairs non traditional research and creative methodologies These proceedings are reflecting quality research contributing theoretical and practical implications for those who are wise to apply the technology within any business sector It is our hope that the contribution of this book proceedings will be of the academic level which even decision makers in the various economic and executive level will get to appreciate

Working Capital Management: Concepts And Strategies H Kent Baker,Greg Filbeck,Tom Barkley,2023-03-21 Working capital refers to the money that a company uses to finance its daily operations Proper management of working capital is critical to financial health and operational success Working capital management WCM aims to maximize operational efficiency by maintaining a delicate balance among growth profitability and liquidity WCM is a continuous responsibility focusing on a firm s day to day operations involving short term assets and liabilities By efficiently managing a firm s cash accounts receivable inventories and accounts payable managers can help maintain smooth operations and improve a company s earnings and profitability By contrast poor WCM could lead to a lower credit score financial insolvency legal troubles liquidation of assets and potential bankruptcy This book provides an objective look into the dynamic world of WCM Its coverage extends from discussing basic concepts and their applications to increasingly complex and real world situations The book stresses that WCM is a combination of both art and science This volume spans the gamut from theoretical to practical while offering the right balance of detailed and user friendly coverage Readers can gain an in depth understanding of this subject from experts in this field Those who want a broad survey will benefit as will readers looking for more in depth presentations of specific areas within this field of study In summary Working Capital Management Concepts and Strategies provides a fresh look at this intriguing but often complex subject of WCM

Modern Working Capital Management Frederick C. Scherr,1989 Working Capital Management in Small Scale Industries N. M. Khandelwal,1985

Working Capital Management A. Vijay Kumar,2001 The study of working capital is of major importance to internal and external analysis because of its close relationship to current day to day business In fact the study of working capital

management needs special attention for the efficient working and survival of a business It has been often observed that the shortage of working capital leads to the failure of a business The proper management of working capital may bring about the success of a business firm To run the business smoothly and to meet the day to day operational requirements working capital funds are very essential With this background in view the present study was undertaken for a proper insight into the Management of working capital in the sugar industry The book provides multidirectional and multidimensional investigation of various aspects of working capital management The book discusses all the important aspects in a systematic manner Apart from its extensive coverage and lucid presentation the strength of the book lies in its Indian background This book will be of immense use particularly to University and College teachers Chartered Accountants Company Secretaries M Com B Com and MBA students and other professional courses In addition it would be a useful reference book for researchers and Financial Managers

Emerging Issues in Finance Dr Saif Siddiqui, 2017-10-11 Edited Conference Proceedings Volume I Di
Çiṭaḡam Iunibhārsiṭi Jārnāla Aba Bijanesa Eḡaministreśana ,2009 Working Capital Management Practices Ashok Panigrahi, 2020-03-03 Working capital management plays a significant role in improved profitability of firms Firms can achieve optimal management of working capital by making the trade off between profitability and liquidity The studies on working capital management generally states that for the improvement in profitability we should manage our working capital effectively and most of the studies recommended to have good amount of working capital in the organization All the researches on this topic conclude that the companies should avoid under investment in working capital if they want higher profit margins With negative working capital there can be a danger of insolvency but it is not true forever We have seen companies generating good profit with a negative working capital as well as companies not able to generate good profit even with having good amount of positive working capital Hence the question arises that having negative working capital is good for an organization or not and if a company is earning profit continuously with having negative working capital can we say that it is a sign of managerial efficiency or there might be the chances of possible bankruptcy of the company This book is a compilation of few selected studies on the working capital management practices of Indian corporate and in many cases the findings of these studies are not in line with the results of the previous researches in this area which raises a question mark on the traditional styles of working capital management practices and also induces the finance managers to think whether there can be a new and better approach to working capital management practices

Basic Financial Management David F. Scott, 1988 The Management Accountant ,2007 *The African Journal of Finance and Management* ,2001-07

Agricultural Situation in India ,1991 *Indian Manufacturing Sector in Liberalised Era* Arumugam Vijayakumar, 2008 Organisations exist to attain certain goals and objectives through unified team efforts of management and executives Performance of a business or a company is an amalgam of various activities performed by it in different areas of operations While appraising or assessing the performance of the company a fair evaluation should be made regarding the

efficiency and effectiveness of the concern in these areas of operations The important areas of performance appraisal include production cost trends and sales profitability funds management financial strength working capital value added fixed assets social performance liquidity and productivity Indian manufacturing sector in liberalised era presents thought provoking research papers in the field of corporate performance evaluation The subject matter of the book is structured around six important areas of performance appraisal which can be advantageously used by research scholars teachers financial managers creditors and businessman the book provides multidirectional and multidimensional investigation of various aspects of corporate performance evaluation with reference to Indian manufacturing sector in liberalised era Apart from its extensive coverage and lucid presentation the strength of the book lies in its Indian background This book will be of immense use particularly to university and college teachers chartered accountants company secretaries M Com B Com and MBA students and other professional courses In addition it would be useful reference book for researchers and financial managers

Dhaka University Journal of Business Studies ,2020 *Pranjana* ,2006 **Basic Financial Management** Arthur J. Keown,1985 **Working Capital Management** Lorenzo Preve, Virginia Sarria-Allende,2010-04-28 Working Capital Management provides a general framework that will help managers understand working capital using a comprehensive approach that links operating decisions to their financial implications and to the overall business strategy It will also help managers to gain a better understanding of the key drivers to profitability and value creation

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