

Segmentation, Revenue Management, and Pricing Analytics

Tudor Bodea and Mark Ferguson



S Segmentation Revenue Management And Pricing

Irene C.L. Ng



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Segmentation, Revenue Management and Pricing Analytics Tudor Bodea, Mark Ferguson, 2014-03-21 The practices of revenue management and pricing analytics have transformed the transportation and hospitality industries and are increasingly important in industries as diverse as retail telecommunications banking health care and manufacturing *Segmentation Revenue Management and Pricing Analytics* guides students and professionals on how to identify and exploit revenue management and pricing opportunities in different business contexts Bodea and Ferguson introduce concepts and quantitative methods for improving profit through capacity allocation and pricing Whereas most marketing textbooks cover more traditional qualitative methods for determining customer segments and prices this book uses historical sales data with mathematical optimization to make those decisions With hands on practice and a fundamental understanding of some of the most common analytical models readers will be able to make smarter business decisions and higher profits This book will be a useful and enlightening read for MBA students in pricing and revenue management marketing and service operations

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pervasive computing Many of the papers outline promising future research directions and the book benefits students researchers and professionals alike Further it offers a useful reference guide for newcomers to the field

Theory and Practice in Hospitality and Tourism Research Salleh Mohd Radzi, Mohd Faez Saiful Bakhtiar, Zurinawati Mohi, Mohd Salehuddin Mohd Zahari, Norzuwana Sumarjan, C.T. Chik, Faiz Izwan Anuar, 2014-08-12 Theory and Practice in Hospitality and Tourism Research includes 111 contributions from the 2nd International Hospitality and Tourism Conference 2014 Penang Malaysia 2 4 September 2014 and covers a comprehensive range of topics including Hospitality management Hospitality tourism marketing Tourism management Technology innovation in hospitality tourism Foodservice food safety Gastronomy The book will be of interest to postgraduate students academics and professionals involved in the fields of hospitality and tourism

The Pricing and Revenue Management of Services Irene C.L. Ng, 2007-07-26 In a world of changing lifestyles brought about by new services technology and e commerce this book enters the arena of contemporary research with particular topicality Integrating both theory and real world practices Ng advances the latest concepts in pricing and revenue management for services in a language that is useful prescriptive and ye

Air Transport Economics Bijan Vasigh, Brian Pearce, 2024-01-26 Air Transport Economics From Theory to Applications uniquely merges the institutional and technical aspects of the aviation industry with their theoretical economic underpinnings Its integrative approach offers a fresh point of view that will find favor with many students of aviation This fourth edition has undergone extensive updates throughout It features new material addressing the impact of COVID 19 on the air transport industry and the efforts made by both the industry and governments to facilitate recovery A new chapter examines the impact of air transport on climate change and how government policies to address this issue could reshape the industry Additionally alongside expanded coverage of revenue management and pricing decisions this fourth edition incorporates case studies that give real world examples to reflect current industry practices Moreover there is a discussion of the latest computer applications that enhance the effectiveness of the new techniques This book offers a self contained theory and applications oriented text for individuals aspiring to enter the aviation industry as a practicing professional in the management area It will be of the greatest relevance to undergraduate and graduate students aiming to acquire a comprehensive grasp of the economics of the aviation industry The review questions at the end of each chapter have been expanded considerably and an online assignment has been introduced for each chapter This book will also appeal to many professionals who seek an accessible and practical explanation of the underlying economic forces that shape the industry

Revenue Management Integration Malte Rucker, 2012-02 Diploma Thesis from the year 2010 in the subject Tourism Miscellaneous grade 1 8 International University of Applied Sciences Bad Honnef Bonn Internationale Hochschule Bad Honnef Bonn IUBH course International Tourism and Hospitality Management language English abstract The diploma thesis assesses the opportunity to implement an integrated approach to revenue management in order to meet the challenges of the competitive tourism

environment which are particularly stemming from the increasing importance of the internet It is proposed that effective and efficient coordination of the disciplines of revenue management marketing sales and e commerce leads to Revenue Management Integration RMI which has a positive effect on financial performance and competitiveness The thesis aims at identifying key linkages among the disciplines and creates a guideline of how the integration may be achieved Using multivariate regression it is tested with 30 hotels affiliated to eight of the largest hotel chains in Germany whether Revenue Management Integration is positively related to financial performance The study showed that integrated revenue management is positively related to RevPAR performance in hotel properties while the relationship to other profitability measures such as Return on Equity ROE and Operating Profit Margin OPM did not yield clear results *ICTR 2023 6th International Conference on Tourism Research* Dr Eirini Vlassi ,Dr Despina Konstantinides ,2023-06-08 The Future of Pricing E. Andrew Boyd,2007-09-15 A story about science technology and people The Future of Pricing provides an inside look at how airlines price tickets and how practices developed in the airline industry are now revolutionizing the world of pricing Written for business professionals and students wanting to better understand the rapid growth of scientific pricing the author draws upon his years of experience as Chief Scientist for a pricing software firm that has implemented over 250 pricing solutions with over 100 airlines and Fortune 500 companies Using first hand accounts interviews anecdotes and examples the book explores how leading companies have dealt with obstacles ranging from stubborn sales agents to overly zealous scientists to emerge as powerful rational pricing organizations Information and Communication Technologies in Tourism 2019 Juho Pesonen,Julia Neidhardt,2018-12-14 This book provides an extensive up to date overview of the ways in which information and communication technologies ICTs can be used to develop tourism and hospitality The coverage encompasses a wide variety of topics within the field including virtual reality sharing economy and peer to peer accommodation social media use hotel technology big data robotics and recommendation systems to name but a few The content is based on the 2019 ENTER eTourism conference organized in Nicosia Cyprus by the International Federation for Information Technologies and Travel Tourism IFITT the leading independent global community for the discussion exchange and development of knowledge on the use and impact of new ICTs in the travel and tourism industry The book offers a global perspective and rich source of information on important innovations and novel ideas Though it will prove especially valuable for academics working in the eTourism field it will also be of considerable interest to practitioners and students

Airfinance Annual ,2002 Pricing Behavior on the Web. Luxury Hotels in Germany Ashraf Abueed,2015-11-03 Master s Thesis from the year 2014 in the subject Tourism Miscellaneous grade 1 3 Munich University of Applied Sciences course Hospitality Management language English abstract The prominence of the web as a distribution channel for hotel rooms as well as its transparency and ease for price comparison create a need for the hoteliers to think strategically in terms of rate setting and pricing practices on numerous web based distribution channels The overarching purpose of this exploratory study

is to investigate the current online pricing practices of luxury hotels in Germany and to explore potential challenges that they face in distributing their rooms on the web. The data covering 29 hotels in the top 4 primary cities in Germany was collected from 11 B2C web based distribution channels over a 26 day period at 6 separate points in time leading up to predetermined arrival date. These channels including the hotels own websites along with 10 indirect channels represent various types of operation. The data were analyzed by means of descriptive statistics. Personal interviews with the regional director of revenue management and the regional web e commerce executive of an international hotel company were conducted to support the findings and to gain supplemental insights into the relevant issues. Key findings of this study were that a complete rate consistency did not exist across the utilized channels and that a customer who surfs the web for a particular hotel may find better rates and conditions than those offered by the hotels own websites which negates the best rate guarantee that is claimed by many hotels. The reselling of net rates to the end customer on the web was identified as a crucial challenge faced by the hoteliers which leads to the loss of a hotel's control over pricing. Furthermore the findings suggest that in many instances the hoteliers neither applied logical pricing practices nor ensured an adequate presence on the web. Logical pricing practices aim to optimize revenue while ensuring customer satisfaction. This paper is meant to be a starting point for hoteliers who are interesting in better understanding the power of online pricing and its impact on hotel profitability and to reevaluate their prices and presence across the various web based distribution channels. Shifting away from complex revenue management systems this study outlines some recommendations that could be useful for hoteliers in their effort to maximize their revenues and profit while keeping the focus on the customer as a focal point.

INFORMS Annual Meeting Institute for Operations Research and the Management Sciences. National Meeting, 2009

Hospitality Upgrade, 2006

Financial Management, 2004

Guide to Cost Management Barry J. Brinker, 2000-02-07

Cost management is an umbrella term for innovative tools, methods and operating philosophies such as activity based costing (ABC). This book provides implementation methods. Topics covered include how to find new ways to manage product life cycles and more.

Operations Management David Bennett, 2006

Fundamentals of Operations Management Mark M. Davis, 2005

Davis Fundamentals of Operations Management fits the one semester course at either the undergrad or MBA market. The 1st Canadian edition addresses the increasing trend toward briefer, less quantitative and more managerial on issues that confront managers today and does so within a Canadian and global perspective. Davis also serves customers in search of a brief conceptual overview to support their own lecture notes, additional readings and or case material.

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