

Economic Indicators: GDP, CPI, and Unemployment Rate

1. What does GDP stand for?
 - A. Gross Domestic Product
 - B. General Development Plan
 - C. Global Debt Percentage
 - D. Government Deficit Policy
2. Which of the following best describes GDP?
 - A. The total value of all goods and services produced in a country over a specific time period
 - B. The total income earned by citizens of a country
 - C. The total amount of money in circulation
 - D. The total government spending in a year
3. What does CPI stand for?
 - A. Consumer Price Index
 - B. Cost Price Indicator
 - C. Corporate Profit Index
 - D. Consumer Purchasing Inventory
4. How is the CPI primarily used?
 - A. To measure economic growth
 - B. To track inflation and the cost of living
 - C. To determine unemployment rates
 - D. To calculate GDP
5. What does the unemployment rate measure?
 - A. The percentage of the workforce that is unemployed and actively seeking work
 - B. The total number of people without jobs
 - C. The number of people who have never worked
 - D. The percentage of the population that is retired

Economic Indicators Activity 18 Answers

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Advanced Placement Economics John S. Morton, Rae Jean B. Goodman, 2003 **Statistical Reference Index**, 1986

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