

DO NOT WRITE ON THIS EXAM

# Unit Exam: Economics

Directions: Write in (Multiple Choice) Choose the option that best answers each question. (2 points each)

1. What is the economic system in the United States?
 

A. Communism	C. Capitalism
B. Socialism	D. Feudalism
  
2. All of the following are resources that the United States has an abundant supply of EXCEPT:
 

A. Labor	C. Water
B. Soil	D. Minerals
  
3. What is one negative effect of companies producing as cheaply as possible as noted in the text?
 

A. Pollution	B. Higher Prices	C. Lower prices	D. Scarcity
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4. Most goods and services in the United States are distributed to individuals and businesses through \_\_\_\_\_
 

A. a Lottery	B. a Price System	C. Random selection	D. Raffle drawings
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5. Which of the following is NOT one of the four factors of production?
 

A. Natural Resources	C. Entrepreneurship	B. Capital
D. Labor	D. Technology	
  
6. How is the overall amount of an economy measured?
 

A. Gross Domestic Product
B. Change in number of products
C. Life expectancy and standard of living
D. All of the above are true
  
7. GDP is NOT a measure of a society's \_\_\_\_\_
 

A. Overall success as an economy
B. Overall well-being
C. Production of new goods
D. All of the above are true
E. None of the above is true
  
8. Continue to next page →
  
9. Which of the following economic systems in the world has experienced the same level of success as the United States?
 

A. Japan	B. China	C. Russia	D. United Kingdom	E. Brazil
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# Economics Unit 6 Test Answers

**Ying-Ying Zheng**



**Economics Unit 6 Test Answers:**

## **Economics Unit 6 Test Answers** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Economics Unit 6 Test Answers**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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