

11. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of debt?

Solution:  $WACC = 10.5\%$ ,  $D = 50\%$ ,  $E = 50\%$ ,  $r_D = ?$ ,  $r_E = 10.5\%$

12. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of equity?

Solution:  $WACC = 10.5\%$ ,  $D = 50\%$ ,  $E = 50\%$ ,  $r_D = 10.5\%$ ,  $r_E = ?$

Equation:  $WACC = 10.5\%$

13. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of debt?

Solution:  $WACC = 10.5\%$ ,  $D = 50\%$ ,  $E = 50\%$ ,  $r_D = ?$ ,  $r_E = 10.5\%$

14. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of equity?

Solution:  $WACC = 10.5\%$ ,  $D = 50\%$ ,  $E = 50\%$ ,  $r_D = 10.5\%$ ,  $r_E = ?$

15. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of debt?

Solution:  $WACC = 10.5\%$

16. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of equity?

WACC	D/E	r_D	r_E
10.5%	50/50	10.5%	10.5%
10.5%	50/50	10.5%	10.5%
10.5%	50/50	10.5%	10.5%
10.5%	50/50	10.5%	10.5%

17. A company's weighted average cost of capital is 10.5% per year. It is split equally between debt and equity. The firm's marginal tax rate is 35%. What is the firm's cost of debt?

# Capital Budgeting Practice Problems And Solutions

**A Gutmann**



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