

Hybrid Annuity Model (HAM) for PPP Projects

Ajit V Patwardhan

In India, road projects are awarded via one of the three models: Build-Operate-Transfer (BOT)-Annuity, BOT-Toll, and EPC (engineering, procurement and construction) contract. After the BOT model of Public Private Partnership (PPP), an advanced version of the Model Concession Agreement (MCA), presently called as Hybrid Annuity Model (HAM) is paving way for road projects. The hybrid model is supposed to be a win-win situation for the government and developers. The government is expected to fund up to 40 percent of the project cost while the remaining 60 per cent to be funded by the private player, and thus easing the financial burden on the exchequer as well. This comes as a welcome step in the situation of dismal performance of highway construction projects awarded under MCA. This paper summarises the key changes and features which are brought under the new arrangement and provides a comparison with past models.

Ajit V Patwardhan is renowned infrastructure contract expert with about 45 years of experience in India and abroad, in various fields of construction Projects and Infrastructure Development including training and consultancy. Prof Vivek Date, who is an expert on Financial Risk Analysis of BOT Projects also contributed in writing this paper.

Hybrid Annuity Model Ham For Ppp Projects Circ Nppo

**Abhinav Mittal,Puneet Agrawal,Shuchi
Agrawal**

Hybrid Annuity Model Ham For Ppp Projects Circ Nppo:

Hybrid Annuity Model (HAM) of Hybrid Public-Private Partnership Projects Abhinav Mittal, Puneet Agrawal, Shuchi Agrawal, 2023 This book analyses several aspects of Hybrid Annuity Model HAM a form of hybrid public private partnership PPP for development of roads sector in India The book covers contractual financing taxation and accounting aspects of the HAM based PPP projects in India and provides a complete multi dimensional view for readers It is a comprehensive guide for multiple stakeholders involved in the development of infrastructure projects in developing economies across globe The book is authored by professionals having hands on advisory experience for HAM PPP projects in India Given that these are long term concession agreements around 15 years there are inherent complications and the authors have tried to provide clarity on practical issues The book adopts a novel case study approach Based on detailed financial and commercial assumptions for a road project in India the authors have used around 100 numerical illustrations to provide a quantitative and qualitative understanding for readers Another highlight of the book is use of international case studies to provide key learnings in areas of project preparation and structuring for such hybrid PPP models The risk allocation framework is also contrasted with the HAM PPP model to highlight the key differences The international case studies have been selected from transport and water sector to illustrate the applicability of hybrid PPPs across multiple sectors to support sustainable infrastructure development The target audience for this book include private sector developers government agencies deal practitioners advisors researchers and academia This book will also serve as a useful guide for commercial lenders development finance institutions DFIs and institutional investors who are looking to finance such infrastructure projects in the long term

Whispering the Techniques of Language: An Emotional Quest through **Hybrid Annuity Model Ham For Ppp Projects Circ Nppo**

In a digitally-driven world wherever displays reign supreme and instant connection drowns out the subtleties of language, the profound secrets and mental nuances hidden within phrases frequently go unheard. Yet, nestled within the pages of **Hybrid Annuity Model Ham For Ppp Projects Circ Nppo** a captivating literary value pulsing with organic thoughts, lies an extraordinary quest waiting to be undertaken. Composed by a talented wordsmith, that enchanting opus invites readers on an introspective journey, softly unraveling the veiled truths and profound impact resonating within the very cloth of each word. Within the psychological depths of this moving review, we can embark upon a heartfelt exploration of the book is key themes, dissect their fascinating publishing model, and fail to the effective resonance it evokes deep within the recesses of readers hearts.

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