

# THEME 1: INTRODUCTION TO IPE (INTERNATIONAL POLITICAL ECONOMY)

## 1. WHAT IS IPE?

IPE studies the interplay between political, social, and economic forces on a global scale. It examines how states, international organizations (IOs), and transnational corporations (TNCs) shape and influence the global economic system.

Focuses on the distribution of benefits and costs in global economic activities—who are the winners and losers of globalization?

A key principle: Economic phenomena cannot be fully understood without considering political actors.

It has three important dimensions:

1. **The Political Dimension:** This accounts for the use of power by actors and involves making rules pertaining to how states and societies achieve their goals.
2. **The Economic Dimension:** This accounts for how scarce resources are distributed in markets. It is argued that the economy is a system for coordinating social behaviour and markets perform "coordination without a coordinator".
3. **The Societal Dimension:** States, power and markets do not exist in a vacuum. There are different social groups within a state. All these groups can generate ideas, tension and behaviours.

### Expanded:

IPE emerged because traditional disciplines like economics and political science could not explain real-world phenomena like oil shocks, trade wars, or global inequality alone. For instance, while economics assumed free markets lead to efficiency, IPE asks *who benefits* and *who loses* from those markets.

The **political dimension** recognizes the role of power struggles, war, diplomacy, and domestic politics.

The **economic dimension** includes not just resource allocation but issues of poverty, inequality, and financial crises.

The **societal dimension** became crucial as cultural identities, ideologies (e.g., populism, nationalism), and social movements (e.g., feminism, environmentalism) increasingly influenced international outcomes.

IPE also highlights that **non-material forces** (ideas, norms, perceptions) shape economic outcomes, linking to constructivist approaches later discussed.

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### The emergence of IPE:

IPE developed as a discipline in the mid-1970s, influenced by,

1. 1973 Oil Crisis – Showed the political impact on global markets.
2. Collapse of the Bretton Woods System – Shift from fixed to floating exchange rates.

# Introduction To International Political Economy Ipe

**Can Akdeniz**



## **Introduction To International Political Economy Ipe:**

**Introduction to International Political Economy** David N. Balaam, Bradford Dillman, 2015-07-17 A complete and accessible overview of how politics and economics collide in a global context This text surveys the theories institutions and relationships that characterize IPE and highlights them in a diverse range of regional and transnational issues The bestseller in the field Introduction to International Political Economy positions students to critically evaluate the global economy and to appreciate the personal impact of political economic and social forces Advanced Introduction to International Political Economy Benjamin J. Cohen, 2019 This book now in its second edition provides a comprehensive and up to date survey of the field of International Political Economy Although the subject's roots go far back the modern field has developed along sharply divergent paths followed by different clusters of scholars Today there are multiple versions of IPE each with its own distinct personality This book illuminates the full array of analytical styles and traditions to be found across the globe in this rich field of study Introduction to International Political Economy David N. Balaam, Michael Veseth, 2005 For undergraduate courses in International Political Economy in Political Science International Relations and Economics departments and International Studies Programs A true introduction to the international political economy IPE this text clearly shows students how politics and economics come together in today's global environment The text demonstrates how an understanding of IPE can help students make sense of global news business investments and government policies by presenting the theories institutions and relationships found in IPE in simple ways that retain the complexity of the world issues and intellectual problems addressed **An Introduction to International Political Economy** Alison Watson, 2004-01-01 This book provides an overview of the dynamics of the contemporary global political economy with an emphasis on explaining these dynamics in both theoretical and practical terms It opens with a chapter on exactly what the study of IPE entails looking at the way in which politics and economics interact the relationship between domestic and international factors and the role of the state Watson goes on to outline the major theoretical approaches to IPE from the traditional theories including liberalism and Marxism to alternative theories including rational choice and new institutionalism In Part Two she outlines the major policy issues characterizing IPE and in Part Three she looks at case studies to illustrate the theoretical points she has made These include the world trade negotiations at Seattle a description of the reasons for growth in regional integration arrangements such as the EU and a discussion of the impact of capital flight Introduction to International Political Economy David N. Balaam, Bradford L. Dillman, 2011 Updated in a new 5th edition this book offers a complete and accessible overview of how politics and economics collide in a global context It surveys the theories institutions and relationships that characterize IPE and highlights them in a diverse range of regional and transnational issues The bestseller in the field Introduction to International Political Economy positions readers to critically evaluate the global economy and to appreciate the personal impact of political economic and social forces Introduction on International Political Economy Dr. Mukesh

Kumar Mishra,2013 The world economic system is now integrated in the increased cross border flows of goods and capital and in the sustained activity of institutions like the UNCTAD World Trade Organization and other regional organization In such a world domestic political and economic dynamics have global implications International Political Economy IPE an interdisciplinary field that focuses on the interplay relations between politics and economics **International Political Economy** Thomas Oatley,2004 This text uses theories developed from core assumptions to explain and interpret the creation and evolution of the postwar international economic system Oatley provides undergraduates with the necessary background in history and economic theory and introduces students to the core elements of contemporary positive international political economy **International Political Economy** ,1999 Theories of International Political Economy Stéphane Paquin,2016 Theories of International Political Economy introduces students to the theories that make up the core semi periphery and periphery of the discipline of IPE as it is studied today Aiming to expose and clarify the differences between the orthodox and the heterodox schools of IPE esteemed IPEscholar Stephane Paquin expertly guides students through the fundamental principles at the heart of realist liberal domestic politics Marxist neo Gramscian British school green and feminist approaches Engaging and accessible this concise introduction equips students with the foundation theyneed to comprehend and critically assess existing IPE research and to begin forming the theoretical lens through which they will conduct their own analyses **Routledge Handbook of International Political Economy (IPE)** Mark Blyth,2009-06-02 The study of the International Political Economy IPE like the IPE itself is plural and unbounded Despite what partisans sometimes say rather than there being one way of studying the IPE that is the right way we find across the world great variation in IPE scholarship in terms of focus questions and methods How then can we make sense of this and understand the field as a whole rather than simply learn one part of it This Handbook is designed to address precisely this concern It maps the shifting boundaries and diverse theoretical commitments of IPE around the world It engages the geographical and theoretical diversity of the different versions of IPE found in North America the UK in Asia and Australia and notes the absences of distinctive versions of IPE in Europe and Latin America The volume groups together the essential attributes and positions of each school inviting the reader to engage with and learn about IPE in all of its guises through this evolving global conversation Rather than adjudicate the one true version of IPE it argues that the intellectual diversity we see around the world is an essential and positive feature of the field With over twenty contributors from a wide range of countries Routledge Handbook of International Political Economy is an essential resource for all those with an interest in this complex and rapidly evolving field of study **International Political Economy** Christopher John Kukucha,Greg Anderson,2016 Offering a balance of political science theory and economic fundamentals this comprehensive introduction to international political economy examines theories history institutions and topical analysis from a wide range of Canadian experts in the field *International Political Economy* Raymond C. Miller (Economist),2008 This textbook is the perfect short introduction to

the fundamental models and issues of international political economy IPE      **International Political Economics**

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