

**IVY SOFTWARE BUSINESS MATH AND STATISTICS EXAM
(ACTUAL 2025/2026) 200 QUESTIONS AND 100% VERIFIED
CORRECT DETAILED ANSWERS (GRADED A+)**

A local artist has three civic buildings, one of which she wants to paint. If she paints any of these buildings, she can sell the painting to the organization that occupies the building, sell the painting to a private collector or donate it to a small museum. The order for the decision tree would follow which way?

- A) decision node, event node
- B) event node, decision node, event node
- C) event node, event node,
- D) None of the above - ---Answer--D) None of the above

It would actually be decision node (which building to paint),
decision node (what to do with the painting)

True/False: the Expected Monetary Value (EMV) is a number based on averaging - ---Answer--True

Marcie wants to invest her money in the stock of one of two companies: Writeoff, a maker of erasers, or Outatwon Books, a publisher of travel guides. She has a 0.7 probability of making \$10,000 and a 0.3 probability of losing \$25,000 with Writeoff stock, and a 0.45 probability of making \$3000 and a 0.55 probability of losing \$500 with Outatown Books stock. If she does nothing, she will neither gain nor lose money. Should she invest in Writeoff stock, Outatown stock or do nothing? - --- Answer--Invest in Outatown stock

Ivy Software Business Statistics Final Answers

Liyong Dong



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